

**Mountain Rides Transportation Authority
General Operations Fund**

FY2017 Budget

presented to Board 9/21/2016

		FY2016 Budget REVISED April 2016	FY2017 Budget-for 9-21-16 approval	% change FY2016 REVISED vs FY2017	COMMENTS
Income					
41000 - Federal Funding					
	41200 - Federal - 5311	975,000	1,118,648.00	15%	additional funds awarded
	41300 - Federal - 5316	8,000.00	0.00	-100%	program discontinued
	41400 - Federal - 5317	48,000.00	35,000.00	-27%	program discontinued; continuing to use remaining funds
	41600 - Federal - other programs	15,000.00	12,000.00	-20%	
Total 41000 - Federal Funding		1,046,000.00	1,165,648.00	11%	
42000 - State Funding					
	42400 - State - Training	5,000.00	0.00	-100%	reimbursement applied against travel/training expense
Total 42000 - State Funding		5,000.00	0.00	-100%	
43000 - Local Funding					
	43100 - Local - Ketchum	476,850.00	501,500.00	5%	
	43200 - Local - Hailey	57,800.00	61,625.00	7%	
	43300 - Local - Bellevue	1,700.00	4,250.00	150%	
	43400 - Local - Blaine County	102,850.00	110,500.00	7%	
	43500 - Local - Sun Valley	225,250.00	250,750.00	11%	
	43600 - Local - Sun Valley Co./Other Biz	153,850.00	156,400.00	100%	
	43700 - Local - BCRD and other for Galena service	0.00	12,000.00	100%	
Total 43000 - Local Funding		1,018,300.00	1,097,025.00	8%	
44000 - Fares					
	44100 - Fares - Down Valley Cash	85,000.00	95,000.00	12%	more service will increase fares over FY16
	44150 - Fares - Airport Service Cash	0.00	10,000.00	100%	new service
	44200 - Fares - Down Valley Passes	155,000.00	155,000.00	0%	more service will increase fares over FY16
	44250 - Fares - Hailey Route	4,000.00	4,000.00	0%	continued fare; additional service
	44300 - Fares - Vanpool	130,000.00	130,000.00	0%	
	44400 - Fares - ADA	1,000.00	1,000.00	100%	
	44400 - Fares - Galena	0.00	5,000.00	100%	new service
Total 44000 - Fares		375,000.00	400,000.00	7%	
45000 - Revenue					
	45100 - Rev - Advertising	65,000.00	75,000.00	15%	
	45450 - Rev - Misc	500.00	500.00	0%	
	45500 - Rev - Charter/Special Event	17,500.00	18,000.00	3%	
	45600 - Rev - Bike Share	5,000.00	3,000.00	-40%	membership rev; reflects actual
Total 45000 - Revenue		88,000.00	96,500.00	10%	

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	47000 - Private Donations				
	47100 - Foundations/Other	1,000.00	1,000.00	0%	membership rev; reflects actual
	Total 47000 - Private Donations	1,000.00	1,000.00	0%	
	48000 - Transfer from Housing Fund	20,000.00	20,000.00	0%	
	49000 - Interest Income	100.00	100.00	0%	
	49500 - Diesel Tax Refunds	5,267.00	0.00	-100%	applied against fuel expense
	50000 - Excess Operating Funds	40,491.00	23,625.00	-42%	add \$20K to balance, based on service increases
	Total Income	2,599,158.00	2,803,898.00	8%	
	Total 51000 - Payroll Expenses	1,730,258.00	1,955,041.00	13%	reflects increased service, avg 2% merit increase, better support; higher starting wages
	Total 52000 - Insurance Expense	111,000.00	113,000.00	2%	
	Total 53000 - Professional Fees	41,000.00	46,000.00	12%	FY16 included RM hosting fees for 2015 of \$6K
	Total 54000 - Equipment/Tools	14,000.00	14,500.00	4%	0
	Total 55000 - Rent and Utilities	38,500.00	25,000.00	-35%	no Hailey storage rental
	Total 56000 - Supplies	21,900.00	22,400.00	2%	
	Total 57000 - Repairs and Maint.	40,500.00	35,500.00	-12%	
	Total 58000 - Communications Exp.	17,500.00	34,000.00	94%	better radios
	Total 59000 - Travel and Training	15,000.00	8,000.00	-47%	change in reimbursement (reimbursement credited to expense)
	Total 60000 - Business Expenses	6,500.00	5,000.00	-23%	
	Total 61000 - Advertising	39,000.00	42,500.00	9%	
	Total 62000 - Mrktg and Promotion	48,500.00	27,000.00	-44%	no purchase of app but increased overall spending
	Total 63000 - Printing and Repr.	12,500.00	12,500.00	0%	return to old schedule format
	Total 64000 - Fuel Expense	225,000.00	222,957.00	-1%	reflects increased service and slight price increase
	Total 65000 - Vehicle Maintenance	178,000.00	180,500.00	1%	
	Total 69500 - Fund Expense-Conting	60,000.00	60,000.00	0%	rebuild fund
	Total Expense	2,599,158.00	2,803,898.00	8%	
	Income over Expenses	0.00	0.00		

Mountain Rides Transportation Authority
 Capital Equipment Fund and Contingency Fund
 FY2017 Budget
 presented to Board 9/21/2016

CAPITAL EQUIPMENT FUND					
		FY2016 Budget REVISED April 2016	FY2017 Budget 9/21/16	% change FY2016 REVISED vs FY2017	Comments
Income					
41102 · Federal - 5339-buses/vans/refurb	\$	463,000	\$ 617,000	33%	\$31K for van and \$80K for LD bus carryover from FY16; \$28K awarded, \$150K hoping for one-time funds
41104 · Federal - 2012 State of Good Repair/ Other p	\$	-	\$ 64,000	100%	total of \$80k awarded for elec fareboxes+radios;
41103 · Federal - 5339-bus technology-radios	\$	-	\$ 16,000	100%	new radio system
42301 · Fares - Vanpool	\$	-	\$ 16,000	100%	portion of fares to cover replacement van
48000 · Use of reserve cash	\$	80,875	\$ 22,413	-72%	
43000 · Local	\$	65,288	\$ 109,538	68%	increased to 50% of total capital contrib; 100% of SVCo.
49000 · Interest Earned	\$	50	\$ 50	0%	
49800 · Excess Operating Reserves	\$	-	\$ 25,000	100%	
49900 · Misc Income- Asset Disposal	\$	25,000	\$ 30,000	20%	disposal of 2 vans, 1 sprinter
Total Income	\$	634,213	\$ 900,000	42%	
Expense					
68050 · Support Vehicles	\$	20,000	\$ -	-100%	already bought 3 support in FY16
68100 · Vans	\$	139,500	\$ 350,000	151%	2 new vans, 2 new light duty buses; 1 each carryover from FY16
68200 · Buses-mid and heavy duty	\$	400,000	\$ 405,000	1%	
68300 · Buses-refurb	\$	50,000	\$ 35,000	-30%	refurb or used
68500 · Technology	\$	5,713	\$ 80,000	1300%	fareboxes and possibly counters; fed award of 100k split 80k for tech and 20k for radio
68600 · Radio system	\$	-	\$ 20,000	0%	20k of total technology project on radios
54000 · Shop Equipment	\$	19,000	\$ 10,000	-47%	
Total Expense	\$	634,213	\$ 900,000	42%	
Income over Expenses	\$	-	\$ -		
Starting Fund Balance on 10/1	\$	180,000	\$ 80,000		
Transfer to Income (use of fund balance)	\$	(120,875)	\$ (22,413)		
Net Income	\$	-	\$ -		
Ending Fund Balance on 9/30	\$	59,125	\$ 57,588		
CONTINGENCY FUND					
		FY2016 Budget REVISED 4/15/2016	FY2017 Budget 9/21/16	% change FY2016 REVISED vs FY2017	Comments
Income					
47000 · Use of Reserve cash	\$	14,800	\$ -	-100%	
48000 · Transfer from Ops Fund	\$	60,000	\$ 60,000	0%	
49000 · Interest Earned	\$	200	\$ 25	-88%	
Total Income	\$	75,000	\$ 60,025	-20%	
Expense					
transfer to Facilities Fund	\$	75,000	\$ -	-100%	
Total Expense	\$	75,000	\$ -	-100%	
Net Income	\$	-	\$ 60,025		
Starting Fund Balance on 10/1	\$	232,000	\$ 215,000		
Transfer to WFH	\$	(14,800)	\$ (5,000)		deferred maintenance
Net Income for FY	\$	-	\$ 60,025		
Ending Fund Balance on 9/30	\$	217,200	\$ 270,025	9.63%	

**Mountain Rides Transportation Authority
Facilities Fund and Work Force Housing Fund
FY2017 Budget
presented to Board 9/21/2016**

FACILITIES FUND				
		FY2016 Budget REVISED 4/15/2016	FY2017 Budget 9/21/16	Comments
Income				
	41106 · Federal Funding - 5309: Facility	\$ 67,000	\$ -	award fully used
	41600 · Federal Funding - Other-One-Time	\$ 500,000	\$ -	award fully used
	41601 · Federal Funding - Bus Stop Improvements	\$ -	\$ 60,000	
	43000 · Local Funding	\$ 114,413	\$ 81,938	2017 = 50% of total capital
	47000 · Use of Reserve cash	\$ 113,055	\$ -	
	48000 · Transfers	\$ 177,901	\$ -	
	49000 · Interest Earned	\$ 75	\$ 50	
	49000 · Excess Operating Reserves	\$ 100,000	\$ -	
	Total Income	\$ 1,072,444	\$ 141,988	
Expense				
	66100 · Construction- bus stop improvements	\$ -	\$ 70,000	
	66150 · Construction-Bus Stop Design	\$ -	5000	
	66200 · South Facility Construct-Improve	\$ 1,037,444	\$ -	\$ -
	66300 · South Facility Design/Plan	\$ 10,000	\$ -	
	66400 · South Facility Move in	\$ 5,000	\$ 5,000	
	66500 · Ketchum Facility Upgrades	\$ 5,000	\$ 46,988	improvements to Ketchum building including boiler, HVAC
	66000 Ketchum Transit Plaza	\$ -	\$ -	FY18 construction most likely
	66310 Ketchum Transit Plaza Design/Plan	\$ 15,000	\$ 15,000	preliminary concept work
	Total Expense	\$ 1,072,444	\$ 141,988	
	Income over Expenses	\$ -	\$ -	
		REVISED FY16		
	Starting Fund Balance on 10/1	\$ 58,000	\$ 35,000	
	Transfer to Income (use of fund balance)	\$ (113,055)	\$ -	
	Net Income for FY	\$ -	\$ -	
	Ending Fund Balance on 9/30	\$ (55,055)	\$ 35,000	
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WORK FORCE HOUSING FUND				
		FY2016 Budget REVISED 4/15/16	FY2017 Budget 9/21/16	Comments
Income				
	45350 · Apartment Rent	\$ 29,500	\$ 30,000	assumes no vacancy
	45400 · Laundry Revenue	\$ 1,200	\$ 1,200	
	47000 · Use of Reserve cash	\$ 2,840	\$ 5,775	
	49000 · Interest Earned	\$ 25	\$ 25	
	Total Income	\$ 33,565	\$ 37,000	
Expense				
	55200 · Utilities	\$ 5,000	\$ 5,000	
	57100 · Equipment Repairs/Maintenance	\$ 500	\$ 1,000	
	57200 · Building Repair and Maintenance	\$ 7,000	\$ 10,000	
	57400 · Elevator Expenses	\$ 1,000	\$ 1,000	
	57400 · Elevator Expenses	\$ 65	\$ -	
	48000 · Transfer out to Operations Account-Admin	\$ 20,000	\$ 20,000	
	Total Expense	\$ 33,565	\$ 37,000	
	Net Income	\$ -	\$ -	
	Starting Fund Balance on 10/1	\$ 33,000	\$ 6,000	
	Transfer to Income (use of fund balance)	\$ (2,840)	\$ (5,775)	
	Transfer from Contingency	\$ -	\$ 5,000	may need some use of contingency funds
	Transfer to Facilities Fund	\$ (25,000)	\$ -	
	Net Income for FY	\$ -	\$ -	
	Ending Fund Balance on 9/30	\$ 5,160	\$ 5,225	