Minutes

Finance and Performance Committee 3/6/13, 3:00pm

Webb Conference Room Annex, 191 8th Street, Suite D, Ketchum, ID 83340

In attendance: Mark Gilbert, Susan McBryant, Peter Everett, Sarah Michael (left at 4:30), Nils Ribi (left at 4:21), George Kirk, Wendy Crosby, Jim Finch, and Kim MacPherson
Absent: Michael David

Start 3:40pm

1) Reviewed lease/purchase options for south valley facility. Discussion continued from the Planning & Marketing meeting. Recommendation of Committee to move forward as action item to full board to take the necessary steps to purchase the building. In order to continue timely pursuit of the property, staff will proceed with a CUP application.

2) Reviewed preliminary February financials and payables.

3) Reviewed Committee job description- deleted the word "staff" from the description and will recommend the description to the Board

4) Reviewed FY2013 amended budget –Revised budget included adjustments for reduction in operating funds from City of Sun Valley, increase in capital funds from City of Sun Valley, addition of FY2012 Excess Operating Funds into Operating Budget, and expected increase in cost of south valley facility. Removed funding to replace RouteMatch equipment (will use manual tabulation on interim basis if board approves putting RouteMatch 'on-hold'). Increased funding for ED search.

5) Reviewed excess operating fund allocation from FY2012- this discussion was incorporated into the budget revision discussion. FY2012 Excess Operating Funds will be recommended to be added to the Operating Budget.

6) Discuss half-yearly report due to City of Sun Valley per agreement- this report will be made in written format prior to 4/1,with an explanation that MRTA is short staffed but will make a presentation to the Sun Valley Council if desired after 4/1/13.

7) Discussed update to procurement policy- to undergo legal review and then to board for action

8) Reviewed re-release of East Fork bid.

9) Other items - Susan brought forward the information about the Hub discussion from Planning & Marketing. That committee will be recommending elimination of the Washington Ave site, for distance from core and route change costs; the East Ave site as too controversial and too much community resistance; and will recommend the use of Sun Valley Rd. at East Ave, in concept. They will be seeking board input on the concept and expect to review again to flush out details of the site.

Adjourn: 5:00pm