



## Minutes

### Finance and Performance Committee 6/5/13 3:00 pm

#### Webb Conference Room Annex, 191 8<sup>th</sup> Street, Suite D, Ketchum, ID 83340

In attendance: Susan McBryant, Nils Ribi , Jason Miller, Wendy Crosby

Absent: Mark Gilbert, Michael David, Peter Everett

Start 3:00pm

- 1) Reviewed April Financials and Payables. Delay of financial reporting by one month is serving to give the committee better numbers and eases workflow on Business Manager.
- 2) Reviewed Facilities and Contingency Fund changes to FY2013 budget. Will forward to full Board in June for approval.
- 3) Reviewed draft FY2014 budget. Susan requested that the Operating Fund budget include one additional FT employee and that all Funds appear on one printed page (with the consolidated budget to appear on a separate page) and columns consist only of FY2013 and FY2014. Nils indicated that SV shows 'draft', 'tentative' and 'final' budget columns.
- 4) Discussed capital allocation policy. Committee decided that the allocation of local funding between operating and capital funds (and within the capital funds, the allocation between capital equipment and facilities) be determined by the full board. Currently staff uses the Capital Improvement Plan as the basis for capital funding allocation.
- 5) Reviewed East Fork re-rebid. Bid deadline is June 14<sup>th</sup>.
- 6) Discussed South Valley facility. An Executive Session will be scheduled for the June board meeting to review options.
- 7) Discussed the upcoming Board Workshop. Susan requested a check be issued as a donation to Sawtooth Botanical Garden in lieu of rental fees for meeting space.
- 8) Discussed the donation of vacation hours to employees in need. Wendy will amend employee manual to include language that protects MRTA from employees at a lower wage rate donating PTO to an employee at a higher wage rate.

Meeting adjourned 4:55PM.