



Finance & Performance Committee

Regular Monthly Meeting

Wednesday, March 01, 2023, 12:30pm

Minutes

Present: Tom Blanchard, Neil Bradshaw, Peter Hendricks, Wally Morgus, Kim MacPherson, Jamie Canfield, Tucker Van Law, Ben Varner, Jerry Garcia

1) Call to Order

- Tom Blanchard called the meeting to order at 12:32PM.

2) Comments from the Chair and Members

- The Committee discussed comments and feedback from the community following the change in late-night Blue Route service, ending it at 12:30AM versus 2:30AM.

3) Review: January 2023 Operating Fund Financial Statements and Bills Paid

- The Committee reviewed and discussed the January 2023 Operating Fund Financial Statements and Bills Paid. Peter Hendricks moved to add these items to the 3/15/23 Board Consent Agenda to be received and filed. Neil Bradshaw seconded. All members approved.

4) Discuss: One-time Paid Time Off (PTO) Buyback.

- The Committee discussed management's proposal for buying back accrued personal time off (PTO) hours from staff – at the discretion of each staff member; up to the number of hours for each staff member that would result in his/her accrued PTO hours balance, after the buyback, being at a value that is between 50% of the maximum PTO accrual afforded by policy and 100% of the maximum PTO accrual afforded by policy. The buyback would serve to reduce the organization's outstanding PTO liability. Neil Bradshaw moved to add this consideration to the 3/15/23 Board Agenda as an Action Item. Peter Hendricks seconded. All members approved.

5) Discuss: Other Matters for Consideration by the Committee

- The Committee discussed Mountain Rides' declining further financial support to underwrite consulting services that would expand the scope of services beyond those in the original Agreement, which terminated on September 30, 2022, and to which Mountain Rides was a Party, for updating the Blaine County Bike-Ped Master Plan. The Committee recommended moving the discussion up to the full Board at the 3/15/23 meeting of the Board of Directors.

6) Adjourn

- Neil Bradshaw moved, and Peter Hendricks seconded, for Adjournment. All members agreed. The meeting adjourned at 1:07PM.