



Finance and Performance Committee

Minutes

Wednesday, August 7, 2019, 2:30pm

Sun Valley City Hall Council Chambers, 81 Elkhorn Road, Sun Valley, ID 83353

Present: Grant Gager, Rick Webking, Kathleen Kristenson, Wally Morgus, Ben Varner, and Tucker Van Law

- 1) Call to Order
- 2) Comments from the Chair and Members
 - a) There were none.
- 3) Review: May 2019 Operating Financial Statement & Bills Paid; June 2019, Operating, Capital, Facilities, Workforce Housing, and Contingency funds financial statements and bills paid
 - a) The group went over the financials and bills paid with Tucker Van Law to answer questions. Grant Gager and Kathleen Kristenson recommended adding this to the consent agenda to be received and filed by the board. All members approved.
- 4) Discuss: AFT Consultant & Project
 - a) The group discussed the next phase for the AFT consultant. Tucker Van Law informed the committee that the fee for the AFT consultant was not budgeted. However, budgeted expenses could be repurposed to cover the cost of this expense without opening the capital budget. All members approved.
- 5) Discuss: Fare Technology Vendor Award
 - a) Ben Varner informed the committee a company has been selected and it will be brought to the full board in August.
- 6) Discuss: FY20 Budget Draft
 - a) Tucker Van Law presented the draft budget and answered questions. No changes were requested by the committee. The draft will be brought again to the committee in September with changes dependent on funding levels from the Joint Powers and then to the full board for adoption in September.

b) Tucker Van Law presented excess operating funds from FY17 & FY18 and informed the committee \$94,572.06 is available. Grant recommended transferring this to the Capital fund and Kathleen seconded. All members approved and this will be added to the FY20 budget draft.

7) Discuss: FY20 Service Plan Draft

a) Wally Morgus discussed the proposed changes to the FY20 Service plan draft.

8) Discuss: Other items that may come before the Committee

a) There were none

9) Adjourn