



## Minutes

### Finance and Performance Committee

Wednesday, 5/2/18, 2:30pm

Ketchum City Hall Council Chambers, 480 East Ave., Ketchum, ID 83340

Present: Grant Gager, David Patrie, Wally Morgus, Ben Varner, and Tucker Van Law

- 1) Appoint chair of committee
  - a) Grant Gager was appointed Chair of the Committee.
- 2) Review Feb financials and 1<sup>st</sup> quarter financials
  - a) The group went over the financials and bills paid with Tucker Van Law to answer questions. Tucker noted that fuel continues to be over budget but is currently being offset with savings in payroll. All members recommended the board receive and file the financials and bills paid.
- 3) Review drafts of FY19 Operating and Capital Budgets
  - a) High level discussion of the 1<sup>st</sup> draft FY19 budget. Given the current rise in fuel costs it was recommended the fuel budget be increased.
- 4) Discuss Electronic Fare Boxes
  - a) **This item was passed over due to time constraints. Will be brought to entire Board in May.**
- 5) Discuss new Grant opportunities
  - a) **Consensus reached that MRTA should pursue recently posted grant opportunities: Low- No Emission 5339 Competitive Capital Grant Opportunity; Idaho DEQ VW Mitigation Settlement Grants**
  - b) **General discussion about other sources of grant funds available to MRTA within the community and state.**
- 6) Discuss policy updates with re-organization
  - a) MRTA PayScale update was presented and discussed due to re-organization. Minor changes were suggested. COO Job Description will be presented at May meeting with payScale update.
- 7) Discuss bonus authority (sign-off limits) and policy adjustments
  - a) **Staff will take current bonus payable, which exceeds the limit for approval by the Executive Director, to the Board of Directors for authorization.**
- 8) Discuss 2019 Excess Operating Funds
  - a) This policy will be reviewed for possible changes.
- 9) Other items to come before the committee
  - a) There were none.

Public information on agenda items is available from the Mountain Rides office at 800 1<sup>st</sup> Ave. N. or 208-788-7433. Any person needing special accommodation to attend the above noticed meeting should contact Mountain Rides three days prior to the meeting at 208-788-7433.