



Finance and Performance Committee

Minutes

Thursday, September 6, 2018, 2:30pm

Mountain Rides Bellevue office, 121 Clover St, Bellevue, ID 83313

Present: Grant Gager, Kirstin Derrig, Rick Webking, Wally Morgus, Ben Varner, and Tucker Van Law

Absent: David Patrie

AGENDA

- 1) Call to Order
- 2) Review: MRTA's July 2018 Operating Revenue & Expenditure and bills paid.
 - a) The group went over the financials and bills paid with Tucker Van Law to answer questions. Grant Gager made a motion to recommend receiving and filing the financial statement and Kirstin Derrig seconded. All members approved
- 3) Discuss: MRTA's FY2018 revised operating budget
 - a) Tucker Van Law proposed revising the FY2018 budget due to the additional revenue and expense from the Ketchum Circulator and reclass of federal RTAP funds out of expense into revenue. Grant Gager made a motion to recommend approval of the FY18 revised budget and Kirstin Derrig seconded. All members approved
- 4) Discuss: MRTA's FY2019 Budget (Operating + Capital)
 - a) Tucker Van Law presented the final draft of the FY19 budget to be presented to the board for adoption. Tucker noted a few changes from the last version presented:
 - Fuel expense budget is increased to 300k due to the increase in diesel.
 - Use of operating fund balance is increased to 45k to offset the increase in fuel
 - Contribution to contingency if brought to zero
 - Electronic fare box grant and associated expense is moved to FY19 from FY18 because this will not be utilized in FY18.

Grant Gager made a motion to recommend approval of the FY19 budget and Kirstin Derrig seconded. All members approved.

- 5) Discuss: Low/No grants
 - a) Beginning discussions on how to bring electric buses to the system.
- 6) Discuss: Real Estate Opportunities – Bellevue, Ketchum
 - a) Discussed real estate opportunities in Bellevue, ID.
- 7) Address: Other items that may come before the Committee
 - a) There were none.
- 8) Adjourn

Public information supporting agenda items is available at the Mountain Rides office at 800 1st Ave. North, Ketchum, or by requesting a copy by calling Mountain Rides at 208.788.7433.

Any person needing special accommodation to attend the above noticed meeting should contact Mountain Rides at least 72 hours in advance of the meeting by calling 208.788.7433.