



Minutes

Finance and Performance Committee

Wednesday, 7/11/18, 2:30pm

Ketchum City Hall Council Chambers, 480 East Ave., Ketchum, ID 83340

Present: Grant Gager, David Patrie, Rick Webking, Kristin Derrig, Wally Morgus and Ben Varner

- 1) Call to order
 - a) Grant Gager called the meeting to order
- 2) Discuss: MRTA's May 2018 Operating Revenue and Expenditures Statement, Checks Issued and Credit Card bill
 - a) Review and discussion of May 2018 financial documents: Question and answer discussion focusing on specific line item details.
 - b) Discussion re: preparing for, scheduling, noticing MRTA's August 2018 Public Budget Hearing.
- 3) Discuss: MRTA real estate needs
 - a) Delineation/discussion of MRTA's short- and long-term real estate needs and preliminary action plan for meeting same. Committee recommends Executive Session at upcoming Board meeting.
- 4) Update: ITD/FTA Grant Opportunities
 - a) Discussion of FY2018 Grant cycle and grant applications in-progress.
 - b) Staff will prepare a 20-year rolling stock plan for review by the Committee at the August 2018 F&P Committee meeting.
- 5) Update: FY19 local funding requests
 - a) Wally Morgus updated the Committee on FY2019 local funding requests. The outlook is good, with outwardly favorable reception of the funding request by each local funding partner. Each funding partner's budget, including MRTA's funding "ask," is currently a work-in-process. Anticipate resolution re: funding requests by late-August to mid-September.
- 6) Review: Executive Director Expense Report
 - a) Committee reviewed ED's Expense Report. Recommendation to approve will be presented at upcoming Board meeting.
- 7) Discuss: Financial Review Ideas & Priorities for F&P Committee Members
 - a) Committee discussed plan to look at per-route costs. Group agreed to wait until Tucker Van Law, Business Manager, returns to move this initiative forward.
 - b) Committee discussed long-term capital plan.
- 8) Other Items that may come before the committee
 - a) Committee discussed re-working/re-vamping the monthly Performance Dashboard. Item was tabled until next month's F&P Committee meeting. Committee requested that Staff draft a revised Dashboard for review at next month's Committee meeting.
- 9) Adjourn
 - a) Meeting adjourned at approximately 4:50pm.