



Minutes

Finance and Performance Committee

Wednesday, 3/1/17, 2:30pm

Ketchum City Hall Council Chambers, 480 East Ave., Ketchum, ID 83340

Present: Jane Conard, Grant Gager, Jason Miller, Ben Varner and Tucker Van Law

- 1) Review January 2017 financials and bills paid, including quarterly capital fund performance and balance sheets.
 - a) The group went over the financials with Tucker Van Law to answer questions. With only 2 members of the committee present quorum was not met. It was recommended to receive and file the financials by Grant Gager and Jane Conard seconded. All present approved.
- 2) Discuss excess allocation calculation and where to apply these funds.
 - a) It was recommended to accept what was presented by Tucker Van Law and Jason Miller. This included the pro Rata share allocation to member agencies and excess fund allocation of non-committed funds.
- 3) Continue discussion of budget development for FY2018.
 - a) High level discussion to begin planning FY2018 budget
- 4) Other items to come before the committee.
 - a) Discussed city funded Uber system of transit