



## MINUTES

### Finance and Performance Committee

**Wednesday, 4/6/16, 2:30pm**

**Ketchum City Hall Council Chambers, 480 East Ave., Ketchum, ID 83340**

Present: Becki Keefer, Jane Conard, Dave Patrie, Anne Corrock, Jason Miller, Ben Varner, Wendy Crosby

Absent: none

- 1) Reviewed February 2016 financials and bills paid
- 2) Discussed excess operating funds and allocation for FY2015. Estimated amounts had been budgeted for FY2016, so this was confirmation and slight adjustment for actual numbers. Committee recommended amounts for Board approval.
- 3) Discussed capital equipment short term spending and re-allocation of awarded funds based on MR vehicle needs. We will be requesting reallocation of awards from ITD to allow purchase of one van and one light duty bus (not 3 vans). Bus refurbishments will be less than originally thought (excess funding will go towards light duty bus).
- 4) Reviewed first draft of budget and breakdown of local requests for FY2017. Committee generally thought the breakdown was reasonable based on the goals outlined in the Strategic Plan, but it will be discussed by full board at next meeting.
- 5) Reviewed revised FY2016 budget and committee recommended it go forward for approval.

Meeting adjourned 4:10PM.