



MINUTES

Finance and Performance Committee

Wednesday, 7/6/16, 2:30pm

Ketchum City Hall Council Chambers, 480 East Ave., Ketchum, ID 83340

Present: Becki Keefer, Jane Conard, Anne Corrock, Dave Patrie, Jason Miller, Ben Varner, Wendy Crosby

Absent: none

- 1) Reviewed May 2016 financials and bills paid.
- 2) Reviewed updated budget for FY2017, including capital improvement projects. Jason indicated that local funding appears fairly secure at levels requested. Minor tweaks were made to the Operations Fund budget since last review to account for BC School District indication that they will fund one-half the cost of student passes, to add Galena fares and service, and airport fares and service. Capital funds' budgets are in line with the CIP and include both actual awarded funding and potentially awarded funding. If the potential funding does not materialize the capital spend will not occur.
- 3) Discussed status of health insurance benefit plans. MRTA has submitted applications to get quotes from 2 different providers. We should have firm quotes within 30 days. We will hold the expense line to the \$165K budgeted for medical and if the quotes do not allow us to meet that budget, we will look to amend the benefit in order to bring the cost into line.
- 4) Reviewed By-Law update. Changes are minimal and serve to ensure the By-Laws mesh with the amended JPA Agreement signed in 2015. It will go to the full Board this month for approval and adoption.
- 5) Discussed bus and van bids. Ben is still working on the RFPs. These will go to the Board this month for approval to release the RFPs.

Meeting adjourned 4:30PM