



MINUTES

Finance and Performance Committee

Wednesday, 6/1/16, 2:30pm

Ketchum City Hall Council Chambers, 480 East Ave., Ketchum, ID 83340

Present: Jane Conard, Dave Patrie, Anne Corrock, Jason Miller, Ben Varner, Wendy Crosby

Absent: Becki Keefer

- 1) Reviewed April 2016 financials and bills paid. Recommended to full board for receipt and file.
- 2) Discussed health insurance benefit plans. MRTA has considered several options, none of which are overly attractive. Staff will continue to pursue alternative structures and investigate other entities' plans to determine a way to hold health care costs to acceptable levels. Draft FY2017 budgeted number is \$185K for both medical and dental and staff is undertaking to hold the benefit cost to this level, or below, through structural changes to the plan if necessary.
- 3) Discussed FY2017 draft Operations budget. Wendy noted that a deficit of approx. \$27K exists as drafted which includes the assumption that funding partners will contribute at requested levels. More work needs to be done to bring this to a balanced budget. It will go to the board meeting for further discussion and revision, in conjunction with service level discussions.

Adjourned: 4:10PM