



## **MINUTES**

### **Finance and Performance Committee 2/4/15, 2:30 pm**

#### **Webb Conference Room Annex, 191 8<sup>th</sup> Street, Suite D, Ketchum, ID 83340**

In attendance: Joe Miczulski, Susan McBryant, Mark Gilbert, Steve Wolper, Jason Miller and Wendy Crosby

- 1) Reviewed and discussed December 2015 financials including quarterly fund financials. Committee requested an explanation of each fund and its purpose be included in the financials.
- 2) Discussed updated project budgets for Ketchum transportation hub and South Valley facility, excess operating reserve allocation, and available cash balances. Committee requested that a summary sheet be prepared for the next F&P meeting that outlines possible sources of cash that could be used for project Bid Alternates.
- 3) Reviewed preliminary methodology for completing wage and benefit survey. Discussed including 2 categories, 1) wages and 2) benefits, and what is necessary for both attracting and retaining employees. Mark requested that wage data be normalized when using data from other geographic regions.
- 4) Established a special F&P meeting date for March 3 at 10AM in order to review HUB bids due on 2/25 before the Special Board meeting on March 4.

**Meeting adjourned 3:50PM**