MINUTES

Finance and Performance Committee 2/4/15, 2:30 pm

Webb Conference Room Annex, 191 8th Street, Suite D, Ketchum, ID 83340

In attendance: Joe Miczulski, Susan McBryant, Mark Gilbert, Steve Wolper, Jason Miller and Wendy Crosby

1) Reviewed and discussed December 2015 financials including quarterly fund financials. Committee requested an explanation of each fund and its purpose be included in the financials.

2) Discussed updated project budgets for Ketchum transportation hub and South Valley facility, excess operating reserve allocation, and available cash balances. Committee requested that a summary sheet be prepared for the next F&P meeting that outlines possible sources of cash that could be used for project Bid Alternates.

3) Reviewed preliminary methodology for completing wage and benefit survey. Discussed including 2 categories, 1) wages and 2) benefits, and what is necessary for both attracting and retaining employees. Mark requested that wage data be normalized when using data from other geographic regions.

4) Established a special F&P meeting date for March 3 at 10AM in order to review HUB bids due on 2/25 before the Special Board meeting on March 4.

Meeting adjourned 3:50PM