



## **MINUTES**

### **Finance and Performance Committee**

**Wednesday, 9/2/15, 2:30pm**

**Webb Conference Room Annex, 191 8<sup>th</sup> Street, Suite D, Ketchum, ID 83340**

In attendance: Michael David, Mark Gilbert, Susan McBryant, Jason Miller, Wendy Crosby, Ben Varner

Absent: Joe Miczulski

Meeting start: 2:30pm

- 1) Reviewed July 2015 financials and bills paid.
- 2) Reviewed final FY2016 pay scale and PTO chart. Corrections were made to the chart that was presented to the Board at the August meeting. F & P recommended the corrected version go to the full board for approval.
- 3) Discussed the approach to funding partners for a fixed percentage of LOT. Committee recommended that staff move forward with 1) preparation of a 5 year strategic plan, and 2) do some homework on the time limits for expiration of existing LOT tax for each jurisdiction and the percentage contribution that MR has received over the years. Once that data is in hand the committee will come up with a strategy to pursue a fixed percentage of LOT.
- 4) Discussed the FY2016 budget and capital improvement plan. Final FY2016 budget was reviewed and recommended to go to full board for adoption at the Sept. meeting. CIP was also reviewed and recommended for adoption at Sept. meeting.
- 5) Discussed potential dates for a Board Strategic meeting.
- 6) Wendy gave a brief overview of the FTA Financial Management Oversight seminar she attended in August.

Meeting adjourn: 3:50pm