



MINUTES

Finance and Performance Committee

Wednesday, 8/5/15, 2:30pm

Webb Conference Room Annex, 191 8th Street, Suite D, Ketchum, ID 83340

In attendance: Mark Gilbert, Joe Miczulski, Jason Miller, Jim Finch, Ben Varner and Kim MacPherson

Absent: Susan McBryant, Michael David, Wendy Crosby

Meeting start: 2:40pm

Meeting adjourn: 4:15pm

- 1) Reviewed June 2015 financials and bills paid
 - a) Jason Miller reviewed the financials and bills paid with the board members using Wendy's notes.
- 2) Reviewed current status of FY2016 budget
 - a) The group reviewed the FY2016 budget which will come back to committees in September for further review.
- 3) Reviewed final salary and benefits survey recommendations
 - a) Staff gathered data from partners to compare to MRTA accruals. The committee felt the salary and PTO recommendations were in line with funding partners and the local labor market. This will now go to the whole Board at the August meeting for approval. The committee also recommended that MRTA undergo this review every 3 years so as not to get behind on wages and benefits.
- 4) Discussed 5 year capital improvement plan for 2016-2020
 - a) The group discussed the draft of the Capital Improvement plan which will come before the committee in September and then to the full board for adoption in September.
- 5) Discuss progress against strategic plan for the year
 - a) The committee discussed the capital improvement plan and Jason stated that we need to work on a 5 year strategic business plan with Dave Patrie and Mark Gilbert's suggestion of aligning it with our budget year. We are working towards have a meeting in October.
- 6) Other items to come before the committee
 - a) Jason and Ben gave an update to the south valley facility and the Idaho Power set up issue.
 - b) The committee discussed the upcoming meeting with the City of Ketchum.