



MINUTES

Finance and Performance Committee

Wednesday, 7/8/15, 2:30pm

Webb Conference Room Annex, 191 8th Street, Suite D, Ketchum, ID 83340

In Attendance: Joe Miczulski, Mark Gilbert, Susan McBryant, Mike David, Jason Miller, Ben Varner and Wendy Crosby

Absent: none

- 1) Reviewed May 2015 financials and bills paid
- 2) Discussed final recommendations of salary survey. Committee felt the salary and PTO recommendations were in line with funding partners and the local labor market. There was discussion of the PTO maximum accruals that are allowed to be carried over. Staff will gather data from partners to compare to MRTA accruals. This will be discussed further at the August F & P meeting and taken to the entire Board at the August meeting for approval. The committee also recommended that MRTA undergo this review every 2 years so as not to get behind on wages and benefits.
- 3) Discussed the update to the procurement policy. It incorporates changes to the ED authority to make payments under the SV construction contract and sets limits on change orders. It was reviewed and OK'd by the committee and will go to the board in July for approval. The committee requested that in addition to monthly board reports on construction progress and percent complete, staff provide updates comparing budget to actual costs, use of contingency funds and change orders.
- 4) Discussed options for dedicated local option tax. The committee suggested that staff begin conversations with the City of Hailey for a fixed increased in LOT dedicated to MRTA. Hailey is considering an increase in their LOT and expanding the products/ services covered. It was felt that this might be a good opportunity for MRTA to test the waters on a dedicated LOT percentage.
- 5) Discussed the FY2016 draft budget.