



MINUTES

Finance and Performance Committee

Wednesday, 4/1/15, 2:30pm

Webb Conference Room Annex, 191 8th Street, Suite D, Ketchum, ID 83340

In Attendance: Mark Gilbert, Joe Miczulski, Mike David, Susan McBryant, Jason Miller and Kim MacPherson

- 1) Review revisions to FY2015 Budget and recommend allocation of FY14 Excess Operating Reserves.
 - a. The group reviewed the revisions to the FY15 budget and allocated the FY14 excess operating reserves. This item will be on the agenda for the April board meeting for approval.
- 2) Review February 2015 financials.
 - a. The group reviewed the financials and these will go to the regular April board meeting to be received and filed.
- 3) Review Joint Powers Agreement update.
 - a. The Joint Powers agreement expires in the fall of 2015 and must be renewed by the cities and county. The group worked on an update to the language for the agreement with recommendations from Mountain Rides legal counsel, Michael Pogue.
- ~~4) Review dedicated local option tax research and discuss possibilities.~~
- 5) Review UTA bus maintenance history and discuss pursuit of acquisition of same.
 - a. Mountain Rides staff has reviewed the maintenance records for the UTA buses in detail and are comfortable that these buses are sound and would be reliable in our service within Ketchum, Sun Valley and Hailey. This item will go to the regular board meeting April 15th for approval.
- 6) Discuss FY2016 Budget development concepts and goals.
 - a. The group discussed the concept going forward to ask for our current funding plus a 2% increase from funding partners for new service.
- 7) Other items to come before the committee.