



Minutes

Finance and Performance Committee

Tuesday 3/3/15, 9:30 a.m.

Webb Conference Room Annex, 191 8th Street, Suite D, Ketchum, ID 83340

Attendance: Joe Miczulski, Mark Gilbert, Susan McBryant, Michael David, Jason Miller and Wendy Crosby

- 1) Reviewed January 2015 financials. Discussed the Xmas gift cards given to employees. The Committee requested that we have a line item under Salaries & Wages that includes items like these gift cards and safety awards. Discussed the concept that safety awards NOT be an 'all-or-nothing' award.
- 2) Discussed capital project budgets and available resources to complete projects. Staff presented scenarios that indicated there are sufficient funds to complete the SV facility even if bids come in over budget.
- 3) Reviewed Ketchum transportation hub bid results. Jason updated the Committee on the KURA agreement. It was not what MRTA was seeking and the level of control over the improvements was inconsistent with the requirements of the grant. Only one bid was received and it was in excess of budget for both Section A and Section A+B budgets. The Committee will recommend that the Board not move forward on the project. The Committee charged staff with finding ways to re-purpose the funds.
- 4) Reviewed draft contingency plan for potential service cuts. The Committee requested a similar plan for service additions.
- 5) Discussed salary survey methodology. The Committee felt that pay scales of local employers provided more meaningful comparison as MRTA recruits are local hires not out-of-town hires. Staff was guided to use the pay scales of other comparable resorts as a point of reference but to focus on local employment competition. It was also suggested that employment opportunities be advertised in Shoshone, Jerome and Magic Valley cities.
- 6) Discussed South Valley design update that eliminates the workforce housing apartment and replaces it with additional storage and office space.

Meeting Adjourned: 11:50AM