



MINUTES

Finance and Performance Committee 10/1/14, 2:30 pm

Webb Conference Room Annex, 191 8th Street, Suite D, Ketchum, ID 83340

Present: Mark Gilbert, Susan McBryant, Jason Miller, Wendy Crosby, Kim MacPherson

Absent: Joe Miczulski, Michael David

- 1) Reviewed August financials.
- 2) Discussed estimated carryover of FY2014 funding and how to allocate these funds. Jason indicated that the purchase of a used heavy duty bus would take pressure off the IC's (and help control maintenance costs in FY2015) if there were excess operating funds that could be allocated to capital.
- 3) Options for funding partner bus passes were not discussed but left with Jason to determine allocations.
- 4) Discussed merit pay options for highly performing employees at the pay scale maximum. Mark requested that the funds dedicated in the budget as Employee Assistance not be used and that a portion of excess operating reserves be earmarked for this purpose.

Meeting Adjourned 3:45pm.