



MINUTES

Finance and Performance Committee 12/3/14, 2:30 pm

Webb Conference Room Annex, 191 8th Street, Suite D, Ketchum, ID 83340

In attendance: Susan McBryant, Mark Gilbert, Joe Miczulski, Wendy Crosby, Jason Miller, Nils Ribi and Brady Workman of Dennis Brown CPAs.

- 1) Reviewed monthly financials and checks issued for October.
- 2) Presentation of draft FY2014 audited financials from Brady Workman of Dennis Brown CPAs. Mark pointed out an incorrect reference to One Beacon as our insurer; Brady noted and subsequently made the change. Jason also pointed out that all FY2014 pending lawsuits have been settled. Committee requested an example of an investment policy referenced in Note 2 of the statements. Brady also reported that no modifications were made to the financial statements, no areas of concern were noted, and there were no findings with regard to use of federal funds. All expenses funded federally met federal funding requirements.
- 3) Reviewed updated Passenger Rules of Conduct. Committee wanted to be sure legal counsel could defend all prohibited activity, especially prohibitions regarding personal hygiene and carrying of weapons. Susan requested the document take on a more positive air; with language referring to "following are the rules" rather than "the following actions are prohibited". More work will be done on this policy and it will be presented again in January.
- 4) Discussed Transit Alternative Fuel Analysis from Steamboat Springs Transit. Group reviewed the study from Steamboat Springs, which was very relevant and interesting. There were no clear answers given the federal funding outlook but Mountain Rides must continue to look for opportunities to convert to CNG. Committee requested the report be kept on file for future reference, that it be made available to the Marketing & Planning committee and that some aspects be included as "goals" in MRTA's 5 year plan.
- 5) Discussed the personnel changes at ITD.

Meeting adjourned 4:10pm