



Mountain Rides Transportation Authority Regular Board Meeting Agenda

12:30 Wednesday, December 17, 2014 (Amended agenda)

Place:

Ketchum City Hall Council Chambers, 480 East Ave. N, Ketchum, ID 83340

Board Members: Chair Susan McBryant (Hailey), Vice-chair Mark Gilbert (Sun Valley), Secretary Steve Wolper (at-large), Michael David (Ketchum), Nils Ribi (Sun Valley), Joe Miczulski (Bellevue), Dave Patrie (Blaine County), Kristin Derrig (Ketchum)

1. 12:30pm: Call meeting to order

2. Comments from the Chair and Board Member thoughts

3. Public comment period for items not on the Agenda (including questions from the press)

4. Presentation: Audited financial statements from Brady Workman of Dennis Brown CPAs

5. Presentation: Highlights from Community Mobility Institute, Jason Miller

6. Action and Discussion items

a. Action item: (p.2-30) Action on approving receipt and filing of FY2014 financial statement, as presented

b. Action item: (p.31) Action on election of board officers for 2015

c. Action item: (p.32-35) Action on approving award of fuel bid 2014-11-19 to Associated Petroleum Products

d. Action item: (p.36-37) Action on approving board and committee meeting calendar for 2015

e. Action item: (p.38-39) Action on revision of FY2015 transportation service plan to expand Blue route night service

f. Discussion item:(p.40-41) Discuss final agenda for strategic planning workshop

7. Committee Reports

a. Planning and Marketing Committee report from Steve Wolper (p.42-43)

i. Committee members approve minutes for September and December

b. Finance and Performance Committee report from Mark Gilbert (p.44)

i. Committee members approve minutes for December

8. Staff reports

a. Dashboard performance reports for October 2014 (p.45-48)

b. Operations report (p.49)

c. Marketing and Outreach report (p.50)

d. Maintenance report (p.51)

e. Business Manager report (p.52)

f. Executive Director report (p.53)

9. Consent Calendar items

a. Approve minutes
(p.54-58) Nov 19 regular board meeting, Dec 3 special board meeting

b. Receive & File financials
(p.59-65) October 2014

10. Adjournment

Note: Public information on agenda items is available from the Mountain Rides office 800 1st Ave. North, or 208-788-7433. Any person needing special accommodation to attend the above noticed meeting should contact Mountain Rides three days prior to the meeting at 208-788-7433.

Mountain Rides Agenda Action Item Summary

<u>Date:</u>	<input type="text" value="12/17/2014"/>	<u>From:</u>	<input type="text" value="Wendy Crosby"/>
<u>Action Item:</u>	<input type="text" value="6a. Action on approving receipt and filing of FY2014 financial statements, as presented"/>		
<u>Committee Review:</u>	<input checked="" type="radio"/> yes <input type="radio"/> no	<u>Committee Purview:</u>	<input type="text" value="Finance & Performance"/>
<u>Previously discussed at board level:</u>	<input type="radio"/> yes <input checked="" type="radio"/> no		
<u>Recommended Motion:</u>	<input type="text" value="I move to approve the receipt and filing of FY2014 financial statements, as presented (or, with changes as follows...)"/>		
<u>Fiscal Impact:</u>	<input type="text" value="FY2014"/>		
<u>Related Policy or Procedural Impact:</u>	<input type="text" value="N/A"/>		
<u>Background:</u>	<input type="text" value="Dennis Brown, CPAs completed their financial review of Mountain Rides and the full audited financial statements for the fiscal year ended September 30, 2014 (FY2014) have been provided as a separate, stand-alone document. These statements need to be received and filed so that Mountain Rides may provide these to our funding partners and granting agencies."/>		

**MOUNTAIN RIDES
TRANSPORTATION AUTHORITY**

Financial Statements

Year Ended September 30, 2014

MOUNTAIN RIDES TRANSPORTATION AUTHORITY
Financial Statements
For the year ended September 30, 2014

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Independent Auditor's Report

December 1, 2014

To the Board of Directors
Mountain Rides Transportation Authority
Ketchum, Idaho

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Mountain Rides Transportation Authority (MRTA), as of and for the year ended, September 30, 2014, which collectively comprise the MRTA's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Mountain Rides Transportation Authority, as of September 30, 2014, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that a management's discussion and analysis (pages 3-8) and budgetary comparison information (pages 18 -20) be included in the financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

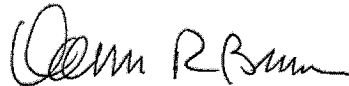
Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the MRTA's basic financial statements. The accompanying schedule of expenditures of federal awards on page 21, as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the schedule of expenditure of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Governmental Auditing Standards

In Accordance with *Government Auditing Standards*, I have also issued my report dated December 1, 2014, on my consideration of the MRTA's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the MRTA's internal control over financial reporting and compliance.



DENNIS R BROWN
Certified Public Accountant
Twin Falls, Idaho

MOUNTAIN RIDES TRANSPORTATION AUTHORITY MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

This discussion and analysis is intended to provide an overview of Mountain Rides Transportation Authority's financial activities for the fiscal year ended September 30, 2014 (FY2014). Since this information is designed to focus on the current year's activities, resulting changes, and currently known facts, it should be read in conjunction with the Independent Auditor's Report and the Basic Financial Statements that accompany this MD&A.

FINANCIAL HIGHLIGHTS

1. Mountain Rides, as a provider of public transportation services, continued to receive several significant sources of federal transportation funding through the Federal Transit Administration (FTA) in FY2014. These FTA funding sources include 5311 Rural Transportation for general rural transit operations; 5316 Job Access, Reverse Commute (JARC) for operating commuter services; 5317 New Freedom (NF) and 5310 Rural Transportation for operating additional demand response service and the Hailey Route. Under the current federal transportation bill, MAP-21, the 5316 and 5317 programs have been eliminated and funding for these activities are now included in the 5311 and 5310 programs. The net effect of this consolidation could be less federal funding for Mountain Rides under the MAP-21 bill. Future awards of federal funding to Mountain Rides are dependent on a funding process that is defined by the Idaho Transportation Department, as the administrator of the FTA funds for the rural areas of Idaho. It should be noted that the process that ITD has used to date is currently under review and may result in more or less federal funding for Mountain Rides in future years beyond 2015, depending on how that funding process is changed going forward. In FY2014, Mountain Rides was able to carryover unused awards under the old JARC and NF programs. This resulted in federal funding at levels greater than that in FY2013. However, it is expected that these remaining funds will be fully used by the end of FY2015 and 5310 and 5311 will be the only remaining funding sources.
2. Funding from local tax sources provided by the cities of Ketchum, Hailey, Sun Valley and Blaine County in 2014 was essentially flat compared to 2013. As our single largest source of operational funds, we rely heavily on funding from our local financial partners to maintain operations and service levels, as well as provide the local match portion required to for receipt of federal funding (all federal transit funding programs require that local entities share in the cost of operating and maintaining transit systems). In 2014 local revenues were allocated between operating needs and capital needs at a ratio of 86% to operations and 14% to capital accounts. Future local funding is anticipated to increase slightly, as local resort option tax receipts improve, which should help to buffer Mountain Rides from any fluctuation in federal funding. However, due to expected increased costs and limited capital funding, FY2014 service levels were cut by 5% over FY2013 service levels. The FY2014 service levels are sustainable for FY2015 and no further reductions are anticipated, based on current funding.
3. Capital facility projects continued to move forward in FY2014. Mountain Rides completed the purchase of 2 Blaine County owned lots in Bellevue Idaho for the construction of its south valley maintenance facility. Design is currently underway with construction anticipated to begin in the spring of 2015. Design work on the downtown Ketchum transportation center is complete and construction of that project will also begin in spring 2015.
4. Capital equipment vehicle replacements and refurbishments continued in FY2014, per Mountain Rides' adopted 5 year Capital Improvement Plan. Mountain Rides completed the purchase and delivery of a new 35' heavy duty bus in FY2014 which allowed reduced reliance on older vehicles in the fleet. This purchase was funded through the FTA 5339 funding program. Mountain Rides also refurbished two heavy duty buses utilizing state vehicle improvement funding and local match from the capital equipment fund. These buses were beyond their minimum useful life but will be very serviceable for years to come after being refurbished. Several commuter vans were added and replaced in FY2014, funded through fares.

OVERVIEW OF FINANCIAL STATEMENTS

This annual report consists of two parts: management's discussion and analysis (this section) and the basic financial statements. The basic financial statements include a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 9 and 10) provide information about the activities of Mountain Rides as a whole and present a longer-term view of its finances. Fund financial statements start on page 11. These statements indicate how capital programs and services were financed in the short term as well as what remains for future spending.

FINANCIAL ANALYSIS

Government-wide Financial Statements

Mountain Rides' analysis of its operations as a whole begins on page 9. The Statement of Net Position and the Statement of Activities report information about Mountain Rides' activities and include all assets and liabilities using accrual basis of accounting, which is similar to the accounting used by the most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report Mountain Rides' net position and changes in them. Net Position – the difference between assets and liabilities – is one way to measure Mountain Rides' financial health, or financial position. Over time, increases or decreases in net assets are one indicator of whether financial health is improving or deteriorating. Other nonfinancial factors, however, such as changes in revenue sources and the overall condition of MR's fleet, aid in assessing overall health. The Net (Expense) Revenue and Changes in Net Position column on the Statement of Activities (on page 10) helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance Mountain Rides' programs. Mountain Rides' financial resources for FY2014 were higher (an increase of \$268,958) over the year.

Fund Financial Statements

The fund financial statements begin on page 11. The Balance Sheets – Governmental funds provides information about Mountain Rides consolidated position, including its Operations Fund and all Capital funds. The Statement of Revenues, Expenditures, and Changes in Fund Balance provides information on the activities of each category of Mountain Rides Funds; its operational activities in General Operations, Capital activities in Capital Projects and its Workforce Housing activities in Work Force Housing. All of Mountain Rides' basic services are reported in General Operations Fund. All funds are reported using an accounting method called modified accrual accounting. This method measures cash and all other financial assets that can be readily converted to cash.

Mountain Rides position as a whole

Mountain Rides' combined net position in FY2013 as compared to FY2014 increased from \$4,503,816 to \$4,772,774 reflecting an increase in capital activities for the period ended 9/30/2014 (see Table 1 below). In looking at the detail, specifically the Current Asset position, Mountain Rides' cash position has improved significantly. Unrestricted net position – the part of net position that can be used to finance day-to-day operations without constraints changed from \$948,089 at the end of FY2013 to \$1,117,997 at the end of 2014, an increase of 15%. This cash build up will provide the local match funding for capital projects currently underway and for future capital projects. A portion of this unrestricted net position will also be used as carryover in FY2015 to support operations. Mountain Rides also retains some of this unrestricted cash as a contingency fund for cases of delays in receiving federal or local funding, as well as unforeseen emergencies.

Table 1: Condensed Statement of Net Assets
As of September 30, 2014

	<u>FY2014</u>	<u>FY2013</u>
Current and other assets		
Cash and Deposits	\$ 948,731	\$ 676,619
Receivables	138,359	257,573
Inventories	<u>160,378</u>	<u>142,858</u>
Total Current Assets	1,247,468	1,077,050
Capital assets (net of depreciation)	<u>3,654,777</u>	<u>3,555,727</u>
Total Assets	<u><u>\$ 4,902,245</u></u>	<u><u>\$ 4,632,777</u></u>
Current Liabilities	\$ 93,651	\$ 89,843
Long-term liabilities	<u>35,820</u>	<u>39,118</u>
Total Liabilities	<u>129,471</u>	<u>128,961</u>
Net assets:		
Invested in capital assets		
net of related debt	3,654,777	3,555,727
Restricted		
Unrestricted	<u>1,117,997</u>	<u>948,089</u>
Total Net Assets	<u><u>\$ 4,772,774</u></u>	<u><u>\$ 4,503,816</u></u>
Total Liabilities and Net Assets	<u><u>\$ 4,902,245</u></u>	<u><u>\$ 4,632,777</u></u>

Mountain Rides' total revenues increased by more than 18 percent. Federal funding was up from \$976,411 to \$1,419,211. This increase was attributable to increased federal capital funds and unexpected 5316 and 5317 funds carried over from previous years. Total Expenditures, the total cost of all programs and services, increased by 25 percent, almost entirely the result of capital expenditures. (see Table 2)

**Table 2: Statement of Revenues, Expenditures,
and Changes in Fund Balance - Compared
As of September 30, 2014**

	<u>FY2014</u>	<u>FY2013</u>
Revenue:		
Federal Funding	\$ 1,419,211	\$ 976,411
State Funding	7,592	13,899
Local Funding	1,220,820	1,189,001
Fare Revenue	423,042	377,839
Advertising	54,323	67,403
Interest from Investments	906	1,032
Other Revenue	<u>47,222</u>	<u>58,268</u>
Total revenues	<u>3,173,116</u>	<u>2,683,853</u>
Program expenses:		
Wages	1,519,030	1,516,540
Fuel	319,688	355,288
Repairs an Maintenance	195,918	155,715
Rent and Utilities	64,169	44,941
Contracted Services	28,832	29,671
Marketing and Promotion	44,883	49,507
Insurance	108,676	80,895
Capital Expenditures	695,355	115,307
Supplies	19,553	24,639
Traveling and Training	14,087	0
Printing and Reproduction	11,089	12,356
Miscellaneous	<u>2,746</u>	<u>27,860</u>
Total Expenditures	<u>3,024,026</u>	<u>2,412,719</u>
Excess Revenues (Expenditures)	149,090	271,134
Beginning Fund Balance	<u>844,349</u>	<u>573,215</u>
Ending Fund Balance	\$ <u><u>993,439</u></u>	\$ <u><u>844,349</u></u>

General Fund Budgetary Highlights

Over the course of the year Mountain Rides revised its General Operating Fund budget. This budget amendment was made as a result of changes in expected federal revenues and expenses. The availability of 5316 and 5317 funds and the award of funding for bike programs was unbudgeted and became known in early 2014.

The increase in budgeted revenue was offset by higher than budgeted payroll expense to account for a new bike /ped coordinator, increased medical insurance and liability insurance premiums and additional rent expense to cover a south valley, winter-only facility rental for bus storage.

Despite these adjustments, Actual Revenues and Expenditures resulted in an excess of \$164,334; savings in fuel and tight expense control being the primary contributors.

Capital Funds Budgetary Highlights

Over the course of the year Mountain Rides also revised its Capital Fund budget to account for the successful acquisition of the Blaine County owned lots in Bellevue and the replacement of vanpool vans.

Workforce Housing Fund Budgetary Highlights

Mountain Rides maintains 5 workforce housing units, all of which were fully occupied for FY2014. Actual Revenues and Expenditures were \$2,286 more compared to the Budgeted amounts due to lower than budgeted repairs.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of FY2014 Mountain Rides had \$3,654,777 invested in a broad range of capital assets, including its Ketchum building, various bus shelters, vehicles and tools and equipment. This amount represents a net increase of \$99,050, or 3 percent, as compared to last year. The purchase of a new bus and land in Bellevue for the South Town facility accounted for the majority of the changes. (see Table 3)

Table 3: Capital Assets for all Funds		
	<u>FY 2014</u>	<u>FY 2013</u>
Governmental Activities:		
Land	\$ 210,000	\$ 125,000
Construction in Progress	83,774	0
Depreciable Capital Assets:		
Buildings and Improvements	2,080,168	2,080,168
Buses and Vehicles	4,214,928	3,848,718
Equipment	100,116	90,441
Totals	<u>6,395,212</u>	<u>6,019,327</u>
Less Accumulated Depreciation		
Buildings and Improvements	736,350	680,377
Buses and Vehicles	2,240,784	1,859,095
Equipment	57,075	49,128
Total Accumulated Depreciation	<u>3,034,209</u>	<u>2,588,600</u>
Net Capital Assets	<u>3,654,777</u>	<u>3,555,727</u>

Mountain Rides fiscal-year 2015 capital budget includes \$1,400,000 for capital projects, principally for the Ketchum transportation plaza, \$440,000, and the construction of a south valley facility, \$965,000. Funding for these projects is in place and consists of federal funds, Mountain Rides' cash reserves and local funds.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND FARES

Mountain Rides board of directors considered many factors when setting the FY2015 budget and fare structure. The single biggest consideration was the unknowns associated with the future of federal funding.

Mountain Rides is doing its best to plan for this decline by looking at ways to reduce costs and improve delivery of service.

While the federal funding for the future is unknown and subject to congressional action and changes in state administration of the funding, the local funding picture has improved somewhat and can, perhaps, buffer Mountain Rides from the uncertainties associated with federal funding. Additionally, Mountain Rides must determine an alternate course for capital equipment needs that is more focused on refurbishing existing equipment, as opposed to purchasing new equipment. Mountain Rides will continue to pursue all possible funding opportunities for both operations and capital needs.

When setting fares for the Valley Route and vanpool routes, Mountain Rides has been keenly aware of the potential negative impacts to existing riders if fare rates were to increase significantly. As a result, Mountain Rides has held most of its fares steady with no fare increases in recent years. Going forward, there are anticipated to be some adjustments in fares to help bolster fare-box revenues. The discussion about whether routes that are currently free should have a fare charged continues to come up and is anticipated to be a discussion topic for future budgets.

CONTACTING FINANCIAL MANAGEMENT

This financial report is designed to provide all Blaine County citizens and taxpayers, Mountain Rides' customers, and its financial partners with a general overview of its finances and to show accountability for the money it receives. If you have questions about this report or need additional financial information, contact Jason Miller, Executive Director at (208) 788-7433 or Jason@mountainrides.org

MOUNTAIN RIDES TRANSPORTATION AUTHORITY
Statement of Net Position
at September 30, 2014

<u>ASSETS</u>	<u>Governmental Activities</u>
Current Assets:	
Cash and Deposits	\$ 978,709
Accounts Receivable	18,787
Federal Grants Receivable	89,594
Inventories	<u>160,378</u>
Total Current Assets	\$ 1,247,468
Non-Current Assets:	
Land	210,000
Construction in Progress	83,774
Buildings and Improvements	2,080,168
Vehicles and Equipment	<u>4,315,044</u>
Totals	6,688,986
Accumulated Deprecation	<u>(3,034,209)</u>
Total Non-Current Assets	<u>3,654,777</u>
Total Assets	\$ <u>4,902,245</u>
 <u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 61,766
Payroll Liabilities	<u>31,885</u>
Total Current Liabilities	\$ 93,651
Long-term Liabilities:	
Compensated Absences	<u>35,820</u>
Total Liabilities	<u>129,471</u>
 <u>NET POSITION</u>	
Invested in Capital Assets - net of related debt	3,654,777
Unrestricted	<u>1,117,997</u>
Total Net Position	\$ <u>4,772,774</u>

The accompanying notes are a part of these financial statements.

MOUNTAIN RIDES TRANSPORTATION AUTHORITY
Statement of Activities
For the Year Ended September 30, 2014

Activities:	Expenses	Program Revenues		Net (Expense) Revenues and
		Fees, Fines, and Charges for Services	Capital Grants and Contributions	Changes in Net Position Governmental Activities
Governmental:				
General OperationsGovernment	\$ 2,298,905	\$ 442,365	\$ 1,025,366	\$ (831,174)
Special Services:				
Capital Projects	565,827	35,000	393,845	(136,982)
Work Force Housing	8,948	31,201		22,253
Total MRTA	\$ 2,873,680	\$ 508,566	\$ 1,419,211	(945,903)

General Revenues:

Local Government Funding	1,228,412
Private Donations	
Other General Revenues	1,001
Interest Income	906
Gain (Loss) on Disposition of Assets	(15,458)
Miscellaneous	

Total general revenues and transfers 1,214,861

Changes in net assets 268,958

Net Position - Beginning 4,503,816

Net Position - Ending \$ 4,772,774

The accompanying notes are a part of these financial statements.

MOUNTAIN RIDES TRANSPORTATION AUTHORITY
Balance Sheet
Governmental Funds
for the year ended September 30, 2014

	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Work Force Housing Fund</u>	<u>Total</u>
ASSETS:				
Cash and Cash Deposits	\$ 648,133	\$ 297,716	\$ 32,860	\$ 978,709
Accounts Receivable	17,076	1,711		18,787
Federal Grants Receivable	33,932	55,662		89,594
Due From Other Funds		11,090		11,090
	<u>699,141</u>	<u>366,179</u>	<u>32,860</u>	<u>1,098,180</u>
Total Assets	\$ <u>699,141</u>	\$ <u>366,179</u>	\$ <u>32,860</u>	<u>1,098,180</u>
LIABILITIES:				
Accounts Payable	50,158	11,217	391	61,766
Accrued Payroll Expenses	31,885			31,885
Due To Other Funds	11,090			11,090
	<u>93,133</u>	<u>11,217</u>	<u>391</u>	<u>104,741</u>
Total Liabilities	<u>93,133</u>	<u>11,217</u>	<u>391</u>	<u>104,741</u>
FUND BALANCE:				
Non-spendable				0
Restricted				0
Committed		354,962		354,962
Assigned	294,663		32,469	327,132
Unassigned	311,345			311,345
	<u>606,008</u>	<u>354,962</u>	<u>32,469</u>	<u>993,439</u>
Total Fund Balance	<u>606,008</u>	<u>354,962</u>	<u>32,469</u>	<u>993,439</u>
Total Liabilities and Fund Balance	\$ <u>699,141</u>	\$ <u>366,179</u>	\$ <u>32,860</u>	\$ <u>1,098,180</u>

Amounts reported for governmental activities in the Statement of Net Assets (page 3)
are different because:

Governmental fund capital assets are not financial resources and therefore
are not reported in the funds. The cost of assets is \$ 6,688,986
and the accumulated depreciation is \$ 3,034,209

3,654,777

Inventory

160,378

Compensated absences

(35,820)

Net Position of Governmental Funds

\$ 4,772,774

The accompanying notes are a part of these financial statements.

MOUNTAIN RIDES TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
for the year ended September 30, 2014

	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Work Force Housing Fund</u>	<u>Totals</u>
REVENUE:				
Federal Funding	\$ 1,025,366	\$ 393,845	\$	\$ 1,419,211
State Funding	4,957	2,635		7,592
Local Funding	1,010,368	210,452		1,220,820
Fare Revenues	372,543	35,000		407,543
Charter Bus and Bike Share Revenue	15,499			15,499
Workforce Housing Revenue			31,201	31,201
Advertising	54,323			54,323
Interest Income	500	373	33	906
Proceeds on Sale of Assets		15,020		15,020
Other Revenues	501	500		1,001
	<u>2,484,057</u>	<u>657,825</u>	<u>31,234</u>	<u>3,173,116</u>
Total Revenue				
	<u>2,484,057</u>	<u>657,825</u>	<u>31,234</u>	<u>3,173,116</u>
EXPENDITURES:				
Wages and Benefits	1,519,030			1,519,030
Fuel	319,688			319,688
Repairs and Maintenance	192,856		3,062	195,918
Rent and Utilities	58,419		5,750	64,169
Contracted Services	28,832			28,832
Marketing and Promotion	44,883			44,883
Insurance	108,676			108,676
Capital Expenditures		695,355		695,355
Supplies	19,553			19,553
Travel and Training	14,087			14,087
Printing and Reproduction	11,089			11,089
Miscellaneous	2,610		136	2,746
	<u>2,319,723</u>	<u>695,355</u>	<u>8,948</u>	<u>3,024,026</u>
Total Expenditures				
	<u>2,319,723</u>	<u>695,355</u>	<u>8,948</u>	<u>3,024,026</u>
EXCESS REVENUE (EXPENDITURES)	164,334	(37,530)	22,286	149,090
OTHER FINANCING SOURCES (USES):				
Operating transfers from other funds	20,000	25,982		45,982
Operating transfers (to) other funds	(25,982)		(20,000)	(45,982)
	<u>20,000</u>	<u>25,982</u>	<u>(20,000)</u>	<u>45,982</u>
NET CHANGE IN FUND BALANCES	158,352	(11,548)	2,286	149,090
FUND BALANCE - BEGINNING	447,656	366,510	30,183	844,349
	<u>447,656</u>	<u>366,510</u>	<u>30,183</u>	<u>844,349</u>
FUND BALANCE - ENDING	\$ 606,008	\$ 354,962	\$ 32,469	\$ 993,439
	<u>\$ 606,008</u>	<u>\$ 354,962</u>	<u>\$ 32,469</u>	<u>\$ 993,439</u>

The accompanying notes are a part of these financial statements.

MOUNTAIN RIDES TRANSPORTATION AUTHORITY
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
for the year ended September 30, 2014

Net Change in Fund Balance - Total Governmental Funds (Page 8)	\$ 149,090
<p>Governmental funds report capital outlays as current year expenditures. In the Statement of Activities the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount of current capital outlay for new fixed assets.</p>	
This is the amount of current year depreciation.	(483,159)
This is the amount of new assets paid in the Government Funds.	612,687
This is the amount of loss on disposal of Governmental Fund assets.	(15,458)
This is the amount of proceeds on the sale of assets included in the change in the Net Change in Fund Balance	(15,020)
Change in inventory is not included in the governmental fund statements	17,520
<p>Liability for personal leave days are not recorded in Governmental Funds.</p>	
This is decrease in compensated leave during the year	3,298
Change in Net Position of Governmental Activities (Page 4)	\$ <u>268,958</u>

The accompanying notes are a part of these financial statements.

**MOUNTAIN RIDES TRANSPORTATION AUTHORITY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Introduction

The Mountain Rides Transportation Authority (MRTA) is a local government entity created by a joint powers agreement between Blaine County and the Cities of Ketchum, Sun Valley, Hailey, Bellevue, and Carey – as prescribed under Idaho code. MRTA was formerly known as the Ketchum-Sun Valley Public Transit Authority. MRTA serves transportation needs in the Wood River Valley, extending along the valley corridor from Ketchum/Sun Valley on the north to Bellevue on the south.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PROCEDURES

Scope of Entity

The Authority's financial statements include the accounts of all operations under the oversight authority of the Board. Oversight responsibility is derived from the governmental unit's authority and includes, but is not limited to, financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. Based on the foregoing criteria, no component units are included in the Authority's financial statements.

Basis of Accounting/Measurement Focus

The accounts of MRTA are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund balance, revenues, and expenditures. MRTA has a general operating fund, a capital reserve fund, and a work force housing fund.

Government-wide Financial Statements:

The statement of net position and the statement of activities display information about the Authority as a whole. These statements include the financial activities of the Authority.

The statement of net position presents the financial condition of the governmental activities of the Authority at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each activity. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program. Revenues that are not classified as program revenues are presented as general revenues of the Authority. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Authority.

Fund Financial Statements:

Governmental funds are accounted for using the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the balance sheet. Under modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Available for purposes of revenue recognition is defined as sixty days. Revenue sources susceptible to accrual include advertising, charter, state, federal and intergovernmental revenues. Expenditures are recognized when the related fund liability is incurred. Exceptions to this general rule include the accrual of payroll and related payroll liabilities.

Capitalizing Assets

Tangible and/or intangible assets used in operations with an initial useful life that extends beyond one year are capitalized. Capital assets are recorded at their historical cost and are depreciated using the straight-line method of depreciation over their estimated useful lives. They are reported net of accumulated depreciation on the Statements of Net Position. The Authority has established a capitalization threshold of items costing in excess of \$5000.

**MOUNTAIN RIDES TRANSPORTATION AUTHORITY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Note 1 - Continued

Depreciation of buildings, buses, and machinery and equipment is computed using the straight-line method over the following estimated useful lives:

Buildings and Improvements	20-40 Years
Buses	10-12 Years
Machinery and Equipment	5-15 Years

Restricted Net Assets

Restricted net assets are those for which a constraint has been imposed either externally or by law. MRTA recognized the use of restricted resources or expenditures that comply with the specific restrictions. Restricted resources are exhausted before unrestricted net assets are used.

Budgets and Budgetary Accounting

Annual appropriated budgets are adopted for each fund before October 1 of each year in accordance with Idaho code. The budgets are prepared in accordance with the modified accrual basis of accounting. Budgeted amounts shown are as originally adopted and as amended by MRTA.

Cash and Cash Equivalents

MRTA's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with maturities of less than 90 days.

Investments

State statutes authorize MRTA to invest in obligations of U.S. Treasury, commercial paper, corporate bonds and repurchase agreements, and the Idaho State Treasurer Local Government Investment Pool. All investments of MRTA are placed in the State Investment Pool and stated at fair value as provided by the Pool.

Inventories

Inventory is valued at cost using the first in, first out method. Inventory consists of expendable supplies held for future consumption or capitalization. The cost is recorded as an expense as inventory items are consumed and is reflected in the government-wide financial statements only. Inventory items are reported as expenditures in the fund statements when purchased.

Subsequent Events

Any subsequent events have been evaluated as of December 8, 2014, the date the financial statements were available to be issued.

NOTE 2 – CASH AND CASH DEPOSITS

Cash and cash deposit balances at September 30, 2014:

	<u>Book Balance</u>	<u>Bank Balance</u>
Petty cash/undeposited funds	100	0
Mountain West Bank checking accounts (FDIC Insured)	165,101	187,043
State of Idaho Local Govt Investment Pool	<u>813,508</u>	<u>809,341</u>
Total Cash/Cash Deposit	<u>978,709</u>	<u>996,384</u>

MOUNTAIN RIDES TRANSPORTATION AUTHORITY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

Note 2 - Continued

Investments in the Local Government Investment Pool are valued at the fair value. The Local Government Investment Pool is managed by the State of Idaho Treasurer's office. The funds of the pool are invested in certificates of deposit, repurchase agreements, and U.S. government securities. The certificates of deposit are federally insured. The U.S. government securities and the collateral for the repurchase agreements are held in trust by a safekeeping bank.

An annual audit is conducted by the State Legislative Auditors Office. The Legislative Auditor of the State of Idaho has full access to the records of the pool.

Risk Exposure

Interest Rate Risk – MRTA does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – MRTA has no formal investment policy which would further limit its investment choices beyond those stated in the Idaho Code.

Concentration of Credit Risk – MRTA places no formal limits on the amount the Treasurer may invest in any one issuer.

Custodial Credit Risk, Deposits – Custodial credit risk is the risk that funds would be lost in the event of bank failure. MRTA does not have a formal deposit policy to limit custodial credit risk.

NOTE 3 – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2014, is as follows:

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
Governmental Activities:				
Land	\$ 125,000	\$ 85,000		\$ 210,000
Construction in Progress	0	83,774		83,774
<i>Capital Assets being depreciated:</i>				
Buildings and Improvements	2,080,168			2,080,168
Vehicles	3,848,718	434,238	(68,028)	4,214,928
Office Equipment	10,977	9,675		20,652
Shop Equipment	79,464			79,464
Total	<u>6,144,327</u>	<u>612,687</u>	<u>(68,028)</u>	<u>6,688,986</u>
Less: Accumulated Depreciation:				
Buildings and Improvements	(680,377)	(55,973)		(736,350)
Vehicles	(1,859,095)	(419,239)	37,550	(2,240,784)
Office Equipment	(9,255)	(3,282)		(12,537)
Shop Equipment	(39,873)	(4,665)		(44,538)
Total Accumulated Depreciation	<u>(2,588,600)</u>	<u>(483,159)</u>	<u>37,550</u>	<u>(3,034,209)</u>
Governmental capital assets, net	<u>\$ 3,555,727</u>	<u>\$ 129,528</u>	<u>\$ (30,478)</u>	<u>\$ 3,654,777</u>

**MOUNTAIN RIDES TRANSPORTATION AUTHORITY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

NOTE 4 – ACCRUED COMPENSATED ABSENCES

This amount includes personal leave time earned by employees, but not used as of fiscal year end.

NOTE 5 – EMPLOYEE RETIREMENT PLAN

MRTA has a noncontributory defined contribution pension plan covering substantially all employees who have been employed for the lesser of twelve months or 1,000 hours. MRTA's contributions are made at the discretion of the board of directors. Vesting of accrued benefits occurs at the rate of 20% after two years of service, plus 20% for each year of service, thereafter. Contributions to the plan for the years ended September 30, 2014, 2013 and 2012 were \$84,309, \$86,693 and \$62,488, respectively.

NOTE 6 – COMMITMENTS AND CONTINGENCIES

MRTA receives a significant portion of its support from the cities of Ketchum and Sun Valley. Should the cities decrease their share of participation, MRTA would be forced to find other sources of revenue or make a significant reduction in services.

NOTE 7 – RISK MANAGEMENT

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the fiscal year, the Authority contracted with Idaho County Risk Management Program (ICRMP) for property, crime and fleet insurance and the State Insurance Fund for workman's compensation. Under the terms of the ICRMP policy, the Authority's liability is limited to the amount of annual financial membership contributions, including a per occurrence deductible. There has been no significant reduction in insurance coverage in the current year. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 8 – ENVIRONMENTAL FACTORS

MRTA owns land and facilities to provide repair and maintenance of their transportation equipment. These items carry a responsibility for environmental issues, which, if violated, would be a liability to MRTA. There has been no environmental study to determine the existence of any such liabilities.

**REQUIRED
SUPPLEMENTARY INFORMATION**

MOUNTAIN RIDES TRANSPORTATION AUTHORITY
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual -- General Fund
for the year ended September 30, 2014

	<u>Original and Final Budget Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUE:			
Federal Funding	\$ 897,000	\$ 1,025,366	\$ 128,366
State Funding	25,500	4,957	(20,543)
Local Funding	1,010,368	1,010,368	0
Fare Revenues	382,000	372,543	(9,457)
Charter Bus and Bike Share Revenue	21,000	15,499	(5,501)
Workforce Housing Revenue			0
Advertising	49,000	54,323	5,323
Interest Income	500	500	0
Proceeds on Sale of Assets			0
Other Revenues	500	501	1
	<u>2,385,868</u>	<u>2,484,057</u>	<u>98,189</u>
Total Revenue			
EXPENDITURES:			
Wages and Benefits	1,528,590	1,519,030	9,560
Fuel	349,078	319,688	29,390
Repairs and Maintenance	179,200	192,856	(13,656)
Rent and Utilities	59,000	58,419	581
Contracted Services	42,500	28,832	13,668
Marketing and Promotion	47,000	44,883	2,117
Insurance	111,000	108,676	2,324
Capital Expenditures			0
Supplies	19,900	19,553	347
Travel and Training	19,000	14,087	4,913
Printing and Reproduction	12,000	11,089	911
Miscellaneous	8,600	2,610	5,990
	<u>2,375,868</u>	<u>2,319,723</u>	<u>56,145</u>
Total Expenditures			
EXCESS REVENUE (EXPENDITURES)	10,000	164,334	154,334
OTHER FINANCING SOURCES (USES):			
Operating transfers from other funds	40,000	20,000	(20,000)
Operating transfers (to) other funds	(50,000)	(25,982)	24,018
	<u>0</u>	<u>158,352</u>	<u>158,352</u>
NET CHANGE IN FUND BALANCES			
FUND BALANCE - BEGINNING	447,656	447,656	0
FUND BALANCE - ENDING	<u>\$ 447,656</u>	<u>\$ 606,008</u>	<u>\$ 158,352</u>

MOUNTAIN RIDES TRANSPORTATION AUTHORITY
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual -- Capital Reserve Fund
for the year ended September 30, 2014

	<u>Original and Final Budget Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUE:			
Federal Funding	\$ 1,584,000	\$ 393,845	\$ (1,190,155)
State Funding	13,500	2,635	(10,865)
Local Funding	210,452	210,452	0
Fare Revenues	35,000	35,000	0
Charter Bus and Bike Share Revenue			0
Workforce Housing Revenue			0
Advertising			0
Interest Income	300	373	73
Proceeds on Sale of Assets		15,020	15,020
Other Revenues	<u>1,500</u>	<u>500</u>	<u>(1,000)</u>
Total Revenue	<u>1,844,752</u>	<u>657,825</u>	<u>(1,186,927)</u>
EXPENDITURES:			
Wages and Benefits			0
Fuel			0
Repairs and Maintenance			0
Rent and Utilities			0
Contracted Services			0
Marketing and Promotion			0
Insurance			0
Capital Expenditures	2,203,311	695,355	1,507,956
Supplies			0
Travel and Training			0
Printing and Reproduction			0
Miscellaneous			0
Total Expenditures	<u>2,203,311</u>	<u>695,355</u>	<u>1,507,956</u>
EXCESS REVENUE (EXPENDITURES)	(358,559)	(37,530)	321,029
OTHER FINANCING SOURCES (USES):			
Operating transfers from other funds	231,826	25,982	(205,844)
Operating transfers (to) other funds			<u>0</u>
NET CHANGE IN FUND BALANCES	(126,733)	(11,548)	115,185
FUND BALANCE - BEGINNING	<u>366,510</u>	<u>366,510</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 239,777</u>	<u>\$ 354,962</u>	<u>\$ 115,185</u>

MOUNTAIN RIDES TRANSPORTATION AUTHORITY
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual -- Work Force Housing Fund
for the year ended September 30, 2014

	<u>Original and Final Budget Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUE:			
Federal Funding	\$	\$	\$ 0
State Funding			0
Local Funding			0
Fare Revenues			0
Charter Bus and Bike Share Revenue			0
Workforce Housing Revenue	30,175	31,201	1,026
Advertising			0
Interest Income	50	33	(17)
Proceeds on Sale of Assets			0
Other Revenues			0
	<u> </u>	<u> </u>	<u> </u>
Total Revenue	<u>30,225</u>	<u>31,234</u>	<u>1,009</u>
EXPENDITURES:			
Wages and Benefits			0
Fuel			0
Repairs and Maintenance			0
Rent and Utilities	4,500	3,062	1,438
Contracted Services	5,725	5,750	(25)
Marketing and Promotion			0
Insurance			0
Capital Expenditures			0
Supplies			0
Travel and Training			0
Printing and Reproduction			0
Miscellaneous		136	(136)
	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>10,225</u>	<u>8,948</u>	<u>1,277</u>
EXCESS REVENUE (EXPENDITURES)	20,000	22,286	2,286
OTHER FINANCING SOURCES (USES):			
Operating transfers from other funds			0
Operating transfers (to) other funds	(20,000)	(20,000)	0
	<u> </u>	<u> </u>	<u> </u>
NET CHANGE IN FUND BALANCES	0	2,286	2,286
FUND BALANCE - BEGINNING	<u>30,183</u>	<u>30,183</u>	<u>0</u>
FUND BALANCE - ENDING	\$ <u>30,183</u>	\$ <u>32,469</u>	\$ <u>2,286</u>

MOUNTAIN RIDES TRANSPORTATION AUTHORITY
Schedule of Expenditures of Federal Awards
for the year ended September 30, 2014

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
U.S. Department of Transportation:		
Federal Transit Capital Investment Grants	20.500	\$ 341,211
Pass-Through Idaho Transportation Department (1722) :		
Public Transportation for Non Urbanized Areas	20.509	834,680
Enhanced Mobility For Seniors and Individuals with Disabilities	20.513	6,514
Highway Planning and Construction	20.205	7,547
Bus and Bus Facilities Program	20.526	39,999
Federal Transit Capital Investment Grants	20.500	12,635
Job Access - Reverse Commute (JARC)	20.516	114,032
New Freedom Program Formula Grant	20.521	<u>62,593</u>
Total		<u>\$ 1,419,211</u>

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Mountain Rides Transportation Authority and is presented on the accrual basis of accounting. The Information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some of the amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

The examination of the records of the Mountain Rides transportation Authority, Idaho for the year ended September 30, 2013, revealed no areas of comments.

SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS

The examination of the records of the Mountain Rides transportation Authority, Idaho for the year ended September 30, 2014, revealed no areas of comments, findings or questioned costs

MOUNTAIN RIDES TRANSPORTATION AUTHORITY
Year Ended September 30, 2014

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section 1 – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued: Unmodified
Internal control over financial reporting:

Material weakness(es) identified? ___ yes X No
Significant deficiencies identified that are
not considered to be material weakness(es) ___ yes X None reported

Noncompliance material to financial statements
noted? ___ yes X No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? ___ yes X No
Significant deficiencies identified that are
not considered to be material weakness(es) ___ yes X None reported

Type of auditor’s report issued on compliance
for major programs: Unmodified

Any audit findings disclosed that are required
to be reported in accordance with section
510(a) of Circular A-133? ___ yes X No

Identification of major programs:

<u>Program Title</u>	<u>Federal CFDA Number</u>
U.S. Department of Transportation:	
Public Transportation for Non Urbanized Areas	20.509
Nonurbanized Area Formula Program (ARRA)	20.509
Dollar threshold used to distinguish between type A and type B programs:	\$ 300,000
Auditee qualified as low-risk auditee?	<u>X</u> yes ___ no

Section II – Financial Statement Findings

No material weaknesses were reported.

Section III – Federal Award Findings and Questioned Costs

No material weaknesses were reported.



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

December 1, 2014

To the Board of Directors
Mountain Rides Transportation Authority

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Mountain Rides Transportation Authority (MRTA), as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise MRTA's basic financial statements, and have issued our report thereon dated December 1, 2014.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered MRTA's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of MRTA's internal control. Accordingly, I do not express an opinion on the effectiveness of MRTA's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the MRTA's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether MRTA's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in dark ink, appearing to read "Dennis R. Brown". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

DENNIS R. BROWN
Certified Public Accountant
Twin Falls, Idaho



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

December 1, 2014

To the Board of Directors
Mountain Rides Transportation Authority
Ketchum, Idaho

Report on Compliance for Each Major Federal Program

I have audited the Mountain Rides Transportation Authority's (MRTA) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the MRTA's major federal programs for the year ended September 30, 2014. The MRTA's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

My responsibility is to express an opinion on compliance for each of the MRTA's major federal programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the MRTA's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal program. However, my audit does not provide a legal determination of the MRTA's compliance.

Opinion on Each Major Federal Program

In my opinion, the MRTA complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2014.

Other Matters

The results of my auditing procedures disclosed no instances of noncompliance.


Report on Internal Control Over Compliance

Management of the MRTA is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered the MRTA's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control overall compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the MRTA's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



DENNIS R BROWN
Certified Public Accountant
Twin Falls, Idaho

Mountain Rides Agenda Action Item Summary

<u>Date:</u>	<input type="text" value="12/17/2014"/>	<u>From:</u>	<input type="text" value="Jason Miller"/>
<u>Action Item:</u>	<input type="text" value="6b. Action on election of board officers for 2015"/>		
<u>Committee Review:</u>	<input checked="" type="radio"/> yes <input type="radio"/> no	<u>Committee Purview:</u>	<input type="text" value="Both Committees"/>
<u>Previously discussed at board level:</u>	<input checked="" type="radio"/> yes <input type="radio"/> no		
<u>Recommended Motion:</u>	<input type="text" value="I nominate [nominee] for position of Board Chair for calendar year 2015. I nominate [nominee] for position of Board Vice Chair for calendar year 2015. I nominate [nominee] for position of Secretary for calendar year 2015"/>		
<u>Fiscal Impact:</u>	<input type="text" value="none"/>		
<u>Related Policy or Procedural Impact:</u>	<input type="text" value="Adopted by-laws"/>		
<u>Background:</u>	<input type="text" value="Board officers must be elected for calendar year 2015. Per our by-laws, the board must nominate and approve this officers from the seated board members."/>		

Mountain Rides Agenda Action Item Summary

<u>Date:</u>	<input type="text" value="12/17/2014"/>	<u>From:</u>	<input type="text" value="Jason Miller"/>
<u>Action Item:</u>	<input type="text" value="6c. Action on approving award of fuel bid 2014-11-19 to Associated Petroleum Products"/>		
<u>Committee Review:</u>	<input type="radio"/> yes <input checked="" type="radio"/> no	<u>Committee Purview:</u>	<input type="text" value="Finance & Performance"/>
<u>Previously discussed at board level:</u>	<input checked="" type="radio"/> yes <input type="radio"/> no		
<u>Recommended Motion:</u>	<input type="text" value="I approve [or reject] the award of the Fuel Bid 2014-11-19 to Associated Petroleum Products as the qualified low bidder."/>		
<u>Fiscal Impact:</u>	<input type="text" value="within our budgeted amount for fuel"/>		
<u>Related Policy or Procedural Impact:</u>	<input type="text" value="FY2015 Operations Budget"/>		
<u>Background:</u>	<input type="text" value="Associated Petroleum Products is the qualified low bidder. This will be the second year we will be using APP for fueling. We have been happy with their service and pricing over the past year."/>		

BID RECAP AND SELECTION REPORT

INFORMAL BID _____ FORMAL BID X SOLE SOURCE X

TO: **MRTA Executive Director**

FROM: **Wendy Crosby**

PROJECT/PROJECT TYPE: **Bid for Diesel and Unleaded Gasoline**

SERVICE REQUESTED:

Bids/proposals were solicited from available, qualified firms for the above project. The following firms were considered:

United Oil

Valley Co-ops, Inc.

Associated Petroleum Products, Inc.

After evaluating the bids/proposals submitted, it is my recommendation that the contract be awarded to:

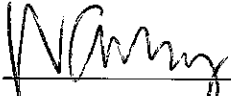
ASSOCIATED PETROLEUM PRODUCTS, INC

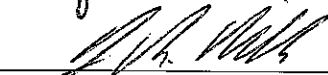
This selection was based on the specific evaluation criteria established for this expenditure and this vendor was selected because:

LOW BIDDER on both unleaded Fuel and Diesel Fuel per the evaluation criteria set forth in the IFB, as well as only bidder to submit all required forms.

Attached for your review and file are the following documents:

- A. X copy of the Invitation for Bids
- B. X copy of the Bids received

Signed:  DATE: 12/12/2014

APPROVED BY: , Executive Director DATE: 12/12/2014

APPROVED BY: _____, Board Chair DATE: 12/17/2014

	A	B	C	D	E	F	G	H	I
1	FY2015 Fuel Bid RECAP Report			Associated	United	Sinclair	Interstate Billing Services	Valley Coop	Wright Express
2				Brian Linder (blinder@gotoapp.com)	martyhumphries@unitedoil.net	ljennings@sunvalley.com	dholland@bibank.com	Doug Allison	Janet Webb 207-523-7332 janet.webb@wexinc.com
3	Regular grade Gasoline (85) (via card access system) Bid required	Quantity (gallons)	Price per gallon (\$USD)						
4	Rack price including freight for regular gasoline on 11/10/2014 in Hailey, ID	50	2.806	3.119				3.039	
5	Rack price including freight for regular gasoline on 11/20/2014 in Hailey, ID	50	2.456	2.849				2.741	
6	Rack price including freight for regular gasoline on 11/25/2014 in Hailey, ID	50	2.306	2.719	NO BID	NO BID		2.586	NO BID
7	Average		2.522666667	2.895666667				2.788666667	
8	Diesel (via card access system) Bid required	Quantity (gallons)	Price per gallon (\$USD)						
9	Rack price including freight for diesel on 11/10/2014 in Hailey, ID	50	3.436	3.505				3.722	
10	Rack price including freight for diesel on 11/20/2014 in Hailey, ID	50	3.336	3.455				3.6165	
11	Rack price including freight for diesel on 11/25/2014 in Hailey, ID	50	3.336	3.305				3.634	
12	Average		3.3693	3.422				3.658	
13	Regular grade Gasoline (via card access system) Bid required	Quantity (gallons)	Price per gallon (\$USD)						
14	Rack price including freight for regular gasoline on 11/10/2014 in Ketchum, ID	50	2.826	3.149				3.058	
15	Rack price including freight for regular gasoline on 11/20/2014 in Ketchum, ID	50	2.486	2.869				2.767	
16	Rack price including freight for regular gasoline on 11/25/2014 in Ketchum, ID	50	2.336	2.749				2.616	
17	Average		2.5493	2.922				2.814	
18	Diesel (via card access system) Bid required	Quantity (gallons)	Price per gallon (\$USD)						
19	Rack price including freight for diesel on 11/10/2014 in Ketchum, ID	50	3.456	3.545				3.743	
20	Rack price including freight for diesel on 11/20/2014 in Ketchum, ID	50	3.356	3.475				3.64	
21	Rack price including freight for diesel on 11/25/2014 in Ketchum, ID	50	3.356	3.355				3.654	
22	Average		3.3893	3.458				3.679	
23									
24				Did not submit				Late, did not	
25				complete bid				submit complete bid	



LEGAL NOTICE
INVITATION FOR BIDS

Mountain Rides Transportation Authority (MRTA) of Blaine County, Idaho, will accept bids for the purchase of regular unleaded gasoline (85), and diesel for the calendar year Jan 1st through Dec. 31th, 2015.

The bid price per gallon for diesel is to be exclusive of any federal tax; MRTA is a tax exempt entity.

Bids are required for Regular Unleaded Gasoline (85) and/or for Diesel. Bids should reflect fuel prices on the dates, locations and quantities shown on the Bid Sheet. It is estimated that MRTA will use a total of 27,000 gallons of unleaded fuel and 65,000 gallons of diesel fuel per calendar year.

Please contact MRTA for the full IFB package including the Fuel Bid Sheet.

Submit sealed bids to:

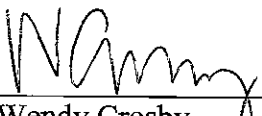
Wendy Crosby, Business Manager
Mountain Rides Transportation Authority
P.O. Box 3091 Ketchum, Idaho 83340

Sealed bids will be accepted at the above address until **12:00 noon Monday December 8th, 2014**. Any bid received after this time will not be accepted. Bids will be opened publicly and recorded shortly after noon Monday, December 8th at the MRTA offices, 800 1st Ave North, Ketchum, ID 83340.

MRTA reserves the right to reject any late, incomplete or non-conforming bids. Bidders will be notified of the preliminary MRTA decision by Wednesday December 10th with formal award following MRTA Board approval December 17, 2014.

PUBLISH: MOUNTAIN EXPRESS
November 26 and December 3, 2014

Mountain Rides Transportation Authority

By: 
Wendy Crosby
Business Manager

Mountain Rides Agenda Action Item Summary

<u>Date:</u>	<input type="text" value="12/17/2014"/>	<u>From:</u>	<input type="text" value="Admin"/>
<u>Action Item:</u>	<input type="text" value="6d. Action on approving board and committee meeting calendar for 2015"/>		
<u>Committee Review:</u>	<input checked="" type="radio"/> yes <input type="radio"/> no	<u>Committee Purview:</u>	<input type="text" value="Both Committees"/>
<u>Previously discussed at board level:</u>	<input checked="" type="radio"/> yes <input type="radio"/> no		
<u>Recommended Motion:</u>	<input type="text" value="I approve/reject the board and committee meeting calendar for 2015"/>		
<u>Fiscal Impact:</u>	<input type="text" value="n/a"/>		
<u>Related Policy or Procedural Impact:</u>	<input type="text" value="n/a"/>		
<u>Background:</u>	<div>There are no changes to the scheduling of the Mountain Rides Board and Committee meetings for 2015. Committee Meetings will be on the first Wednesday of each month at the Webb conference room. Board meetings will be the third Wednesday of each month at Ketchum City Hall. In order to inform the public, we have always adopted this schedule at the beginning of each calendar year.</div>		



**PUBLIC NOTICE –
NOTICE OF MEETING DATES
Mountain Rides Transportation Authority
Board Meetings & Committee Meetings for Calendar Year 2015**

All board meetings and committee meetings are always open to the public

REGULAR BOARD MEETINGS

WHEN? The 3rd Wednesday of every month at 12:30 pm
WHERE? Ketchum City Council Chamber Meeting Room, Ketchum City Hall (480 East Ave. N., Ketchum, ID)

DATES for 2015

January 21st, February 18th, March 18th, April 15th, May 20th, June 17th, July 15th,
August 19th, September 16th, October 21st, November 18th, December 16th

PLANNING & MARKETING COMMITTEE

WHEN? The 1st Wednesday of every month at 1:00 pm
WHERE? Webb Landscape conference room, 191 8th Street, Suite D, Ketchum, ID

DATES for 2014

January 7th, February 4th, March 4th, April 1st, May 6th, June 3rd, July 1st, August
5th, September 2nd, October 7th, November 4th, December 2nd

SPECIAL BOARD WORKSHOP

WHEN? The 1st Wednesday of every month at 1:30 pm
WHERE? Webb Landscape conference room, 191 8th Street, Suite D, Ketchum, ID

DATES for 2014

February 4th, March 4th, April 1st, May 6th, June 3rd, July 1st, August 5th,
September 2nd, October 7th, November 4th, December 2nd

FINANCE & PERFORMANCE COMMITTEE

WHEN? The 1st Wednesday of every month at 2:30 pm
WHERE? Webb Landscape conference room, 191 8th Street, Suite D, Ketchum, ID

DATES for 2014

January 7th, February 4th, March 4th, April 1st, May 6th, June 3rd, July 1st, August
5th, September 2nd, October 7th, November 4th, December 2nd

NOTE: Agendas will be produced for each meeting at least 48 hours in advance of the meeting. Public information on agenda items is available from the Mountain Rides office at 800 1st Ave N. or 208-788-7433. Any person needing special accommodation to attend the above noticed meeting should contact Mountain Rides three days prior to the meeting at 208-788-7433.

Mountain Rides Agenda Action Item Summary

<u>Date:</u>	<input type="text" value="12/17/2014"/>	<u>From:</u>	<input type="text" value="Jason Miller"/>
<u>Action Item:</u>	<input type="text" value="6e. Action on revision of FY2015 transportation service plan to expand Blue route night service"/>		
<u>Committee Review:</u>	<input type="radio"/> yes <input checked="" type="radio"/> no	<u>Committee Purview:</u>	<input type="text" value="Planning & Marketing"/>
<u>Previously discussed at board level:</u>	<input type="radio"/> yes <input checked="" type="radio"/> no		
<u>Recommended Motion:</u>	<input expanded="" night="" proposal""="" service="" type="text" value="I move to approve/reject the amendment to the FY 2015 service plan to expand Blue Route night service as described in the attached "/>		
<u>Fiscal Impact:</u>	<input type="text" value="\$15,000"/>		
<u>Related Policy or Procedural Impact:</u>	<input type="text" value="FY2015 service plan and FY2015 adopted budget"/>		
<u>Background:</u>	<input type="text" value="When the FY2015 service plan was adopted, more Blue Route service was identified as a need but was not funded. The City of Ketchum is requesting a proposal for expanded night service, which is described in the attached document. If approved, Mountain Rides needs to add this to our service plan. The budget adjustment would occur in January when we reopen the budget to amend of variety of items, including the results of the audit.

Please note - due to this recent request from Ketchum coming within the last week, the Planning and Marketing Committee has not seen this additional service."/>		



Expanded night service proposal Winter 2014-15

Mountain Rides, as the public transportation provider for Ketchum, understands the need for additional night bus service and is prepared to expand its service on a trial basis for the busiest times of periods of the winter season.

Currently, Mountain Rides does operate a high level of evening service on its Blue Route for the winter season (mtn open until mtn close, 7 days per week) that is summarized as follows:

CURRENT LATE NIGHT	Until 9:40p	After 9:40p
<i>Departures from downtown to Warm Springs</i>	:20 and :50 after the hour	10:20p, 11:20p, 12:20a
<i>Departures from downtown to Sun Valley and Elkhorn</i>	:10 and :40 after the hour	10:40p, 11:40p, 12:40a

Since this request to expand night service is coming very close to the start of our busiest time of the year, Mountain Rides has some staffing challenges for expanding this service. At this point, we cannot staff an expansion of service 7 days per week, but **we can add late night service 5 days per week (Tuesday-Saturday nights)** for the busiest times of the winter season as follows:

PROPOSED LATE NIGHT Dec 26 th – Feb 28 th	Until 12:20a	After 12:30a
<i>Departures from downtown to Warm Springs</i>	:20 and :50 after the hour	1:20a, 2:10a
<i>Departures from downtown to Sun Valley and Elkhorn</i>	:10 and :40 after the hour	12:40a, 1:40a

As the City of Ketchum is the only funding partner requesting this service, Mountain Rides could only operate this service if we are guaranteed to cover the costs of operating this expansion. This late night **service expansion would cost \$15,000**. Mountain Rides is open to putting fareboxes on board at night for donations, which could help offset this cost. We would track this and would reduce the Ketchum city funding by the amount of donations received. We would do the same for any other contributions that came in from private or public sources to support this expansion.

This additional service will only be successful if the community uses it. Existing late night bus service after 9p sees low ridership numbers and is underutilized. Expanded bus service should help increase ridership due to better hours and frequency, but low ridership numbers are possible for this first season. We will need broad participation from the community to help get the word out and get seats in the seats!

Mountain Rides Agenda Discussion Item Summary

Date:	<div>12/17/2014</div>		
From:	<div>Jason Miller</div>		
Discussion Item:	<div>6f. Discuss final agenda for strategic planning workshop</div>		
Committee Review:	<div><input checked="" type="radio"/> yes</div>	Committee	<div>Both Committees</div>
	<div><input type="radio"/> no</div>	Purview:	
Fiscal Impact:	<div>n/a</div>		
Related Policy or Procedural Impact:	<div>Annual strategic initiatives</div>		
Background:	<div>The agenda has been updated since our last meeting and is attached.</div>		



AGENDA

Special Meeting of the Mountain Rides Transportation Authority Board of Directors STRATEGIC BUSINESS PLANNING WORKSHOP FOR 2015

8:00am to 1:30pm, January 7, 2015

YMCA Community Room, 101 Saddle Rd, Ketchum, ID

7:45a: BREAKFAST

8:00a – 8:15a: Intro and goals for the day

- What do we want to accomplish today, what are the outcomes, what are the meeting expectations

8:15a – 9:30a: Future of funding for Mountain Rides

- What does our funding look like? How do we increase local funding to accomplish goals?

9:30a – 9:45a: BREAK

9:45a – 10:45a: Long term planning

- What are the opportunities, challenges and threats to building Mountain Rides over the next 5 years?
- Review marketing and communications plan

10:45a – 11:30a: Capital projects, planning and priorities for 2014

- What is the critical path for all current capital projects? What other capital needs or opportunities exist?
- Review 5 year capital improvement plan

11:30a: LIGHT LUNCH

11:45a – 12:15p: Planning and Marketing Committee goals

- Committee goals and projects for the coming year

12:15p – 12:45p: Finance and Performance Committee goals

- Committee goals and projects for the coming year

12:45p – 1:30p: Board structure, staffing needs

- What organizational change is needed to accomplish our goals?

1:30p: Adjourn – committee meetings to follow

NOTE: Public information on agenda items is available from the Mountain Rides office 800 1st Ave. North, or 208-788-7433. Any person needing special accommodation to attend the above noticed meeting should contact Mountain Rides three days prior to the meeting at 208-788-7433.

FINAL for APPROVAL – 12/17/14



MINUTES

Planning and Marketing Committee, Wednesday, 9/3/14, 1:00pm

Webb Conference Room Annex, 191 8th Street, Suite D, Ketchum, ID 83340

In attendance: Steve Wolper, Kristin Derrig, Jason Miller, Kim MacPherson, Jim Finch and Wendy Crosby

Absent: Nils Ribi and David Patrie

Meeting start time: 1:00pm

Meeting adjourn: 1:40pm

1. Discuss FY2015 service plan status and approach to possible service cuts
 - a. Jason gave an update to the possible federal funding shortfall and the cuts we may have to make to service. We will know more on Thursday after the PTAC meeting.
2. Discuss FY2015 service plan public outreach process
 - b. We will have a discussion at the August 17th regular board meeting about the potential options for service cuts and how to move forward.
3. Other items to come before the committee. There were none.



MINUTES

Planning and Marketing Committee, Wednesday, 12/3/14, 1:00pm

Webb Conference Room Annex, 191 8th Street, Suite D, Ketchum, ID 83340

In attendance: Kristin Derrig, Steve Wolper, Nils Ribi, Dave Patrie, Jason Miller, Jim Finch and Kim MacPherson

Meeting start: 1:00pm

1. Discuss goals for 2015 Marketing and Communications Plan
 - a. The group discussed the Marketing and Communication Plan for 2014 and what we want to accomplish for 2015. Kim MacPherson and Jason Miller will work to create and update the plan and bring back to the next committee meeting for review.
2. Discuss work plan, timeline and goals for development of 5 year transportation plan
 - a. The group discussed the development of a 5 year transportation plan.
3. Other items to come before the committee. There were none.

Adjournment: 1:31pm



MINUTES

Finance and Performance Committee 12/3/14, 2:30 pm

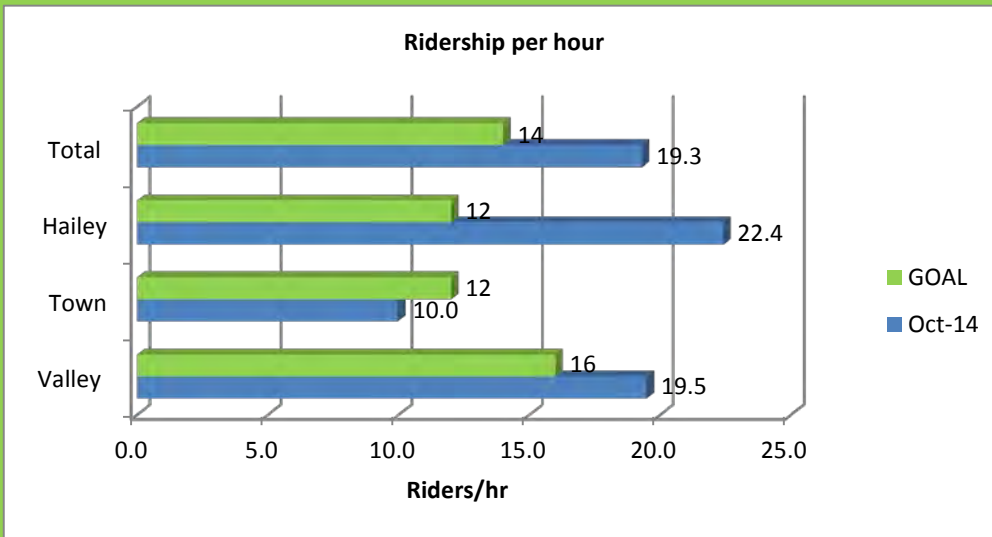
Webb Conference Room Annex, 191 8th Street, Suite D, Ketchum, ID 83340

In attendance: Susan McBryant, Mark Gilbert, Joe Miczulski, Wendy Crosby, Jason Miller, Nils Ribi and Brady Workman of Dennis Brown CPAs.

- 1) Reviewed monthly financials and checks issued for October.
- 2) Presentation of draft FY2014 audited financials from Brady Workman of Dennis Brown CPAs. Mark pointed out an incorrect reference to One Beacon as our insurer; Brady noted and subsequently made the change. Jason also pointed out that all FY2014 pending lawsuits have been settled. Committee requested an example of an investment policy referenced in Note 2 of the statements. Brady also reported that no modifications were made to the financial statements, no areas of concern were noted, and there were no findings with regard to use of federal funds. All expenses funded federally met federal funding requirements.
- 3) Reviewed updated Passenger Rules of Conduct. Committee wanted to be sure legal counsel could defend all prohibited activity, especially prohibitions regarding personal hygiene and carrying of weapons. Susan requested the document take on a more positive air; with language referring to “following are the rules” rather than “the following actions are prohibited”. More work will be done on this policy and it will be presented again in January.
- 4) Discussed Transit Alternative Fuel Analysis from Steamboat Springs Transit. Group reviewed the study from Steamboat Springs, which was very relevant and interesting. There were no clear answers given the federal funding outlook but Mountain Rides must continue to look for opportunities to convert to CNG. Committee requested the report be kept on file for future reference, that it be made available to the Marketing & Planning committee and that some aspects be included as “goals” in MRTA’s 5 year plan.
- 5) Discussed the personnel changes at ITD.

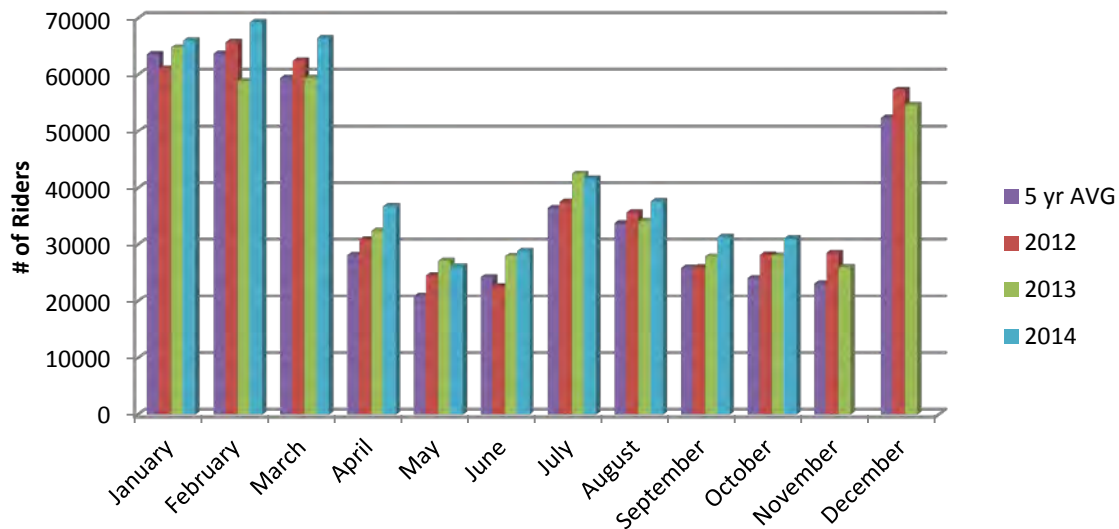
Meeting adjourned 4:10pm

PERFORMANCE DASHBOARD - RIDERSHIP, OCTOBER 2014



Definition: One way rides for the month divided by the number of bus revenue service hours for the month (aka productivity) - being higher than goal is good. 15 is reasonable goal for a resort-rural fixed route system.

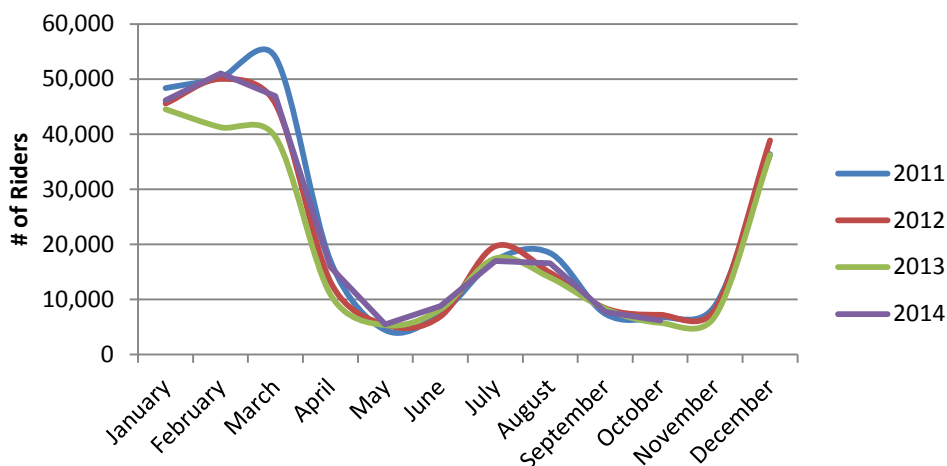
Total Ridership by Month



2014 YTD Ridership 435,507
 2013 YTD Ridership 399,917
 2012 YTD Ridership 394,295

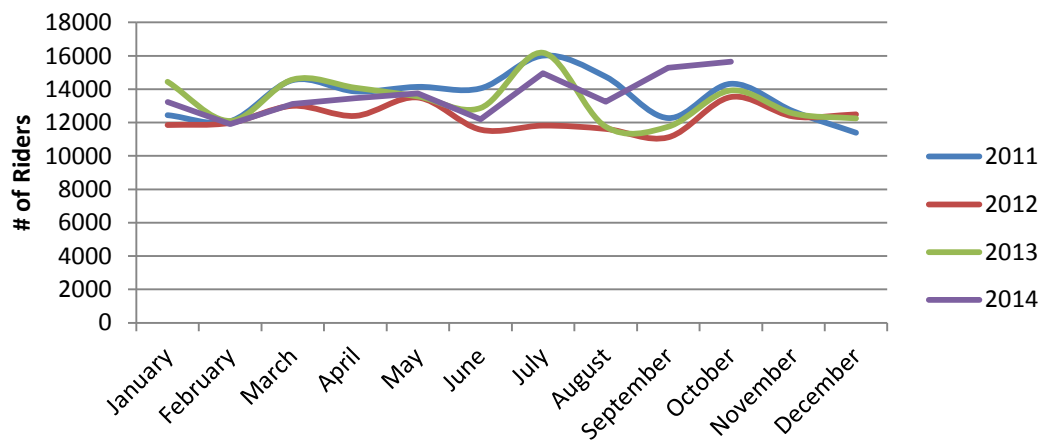
Definition: Monthly ridership compared with one year ago, two years ago and the 5 year average.

Town Routes

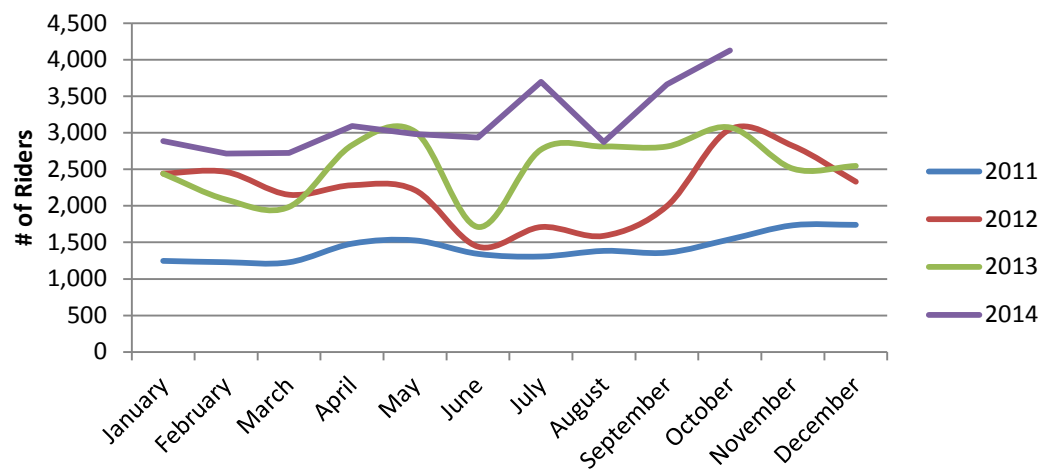


PERFORMANCE DASHBOARD - RIDERSHIP BY ROUTE, OCTOBER 2014

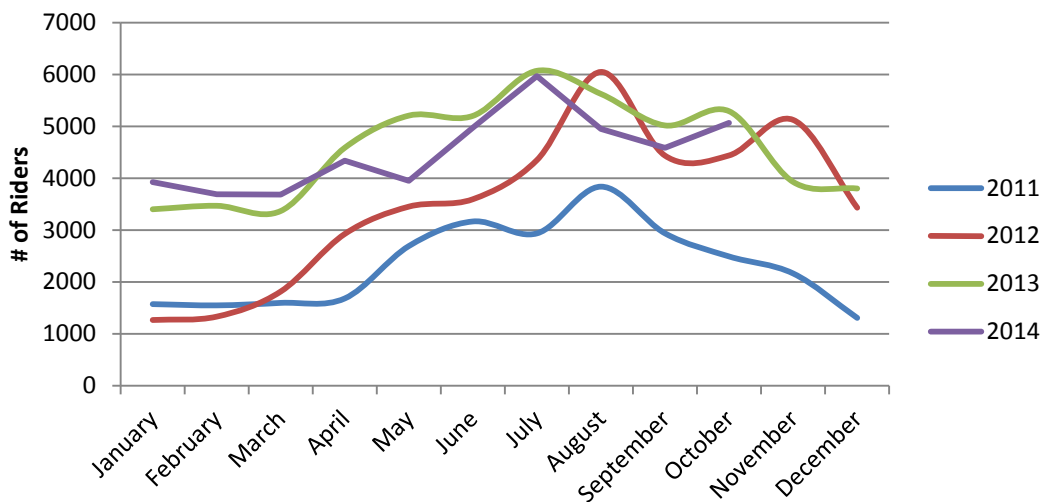
Valley Route



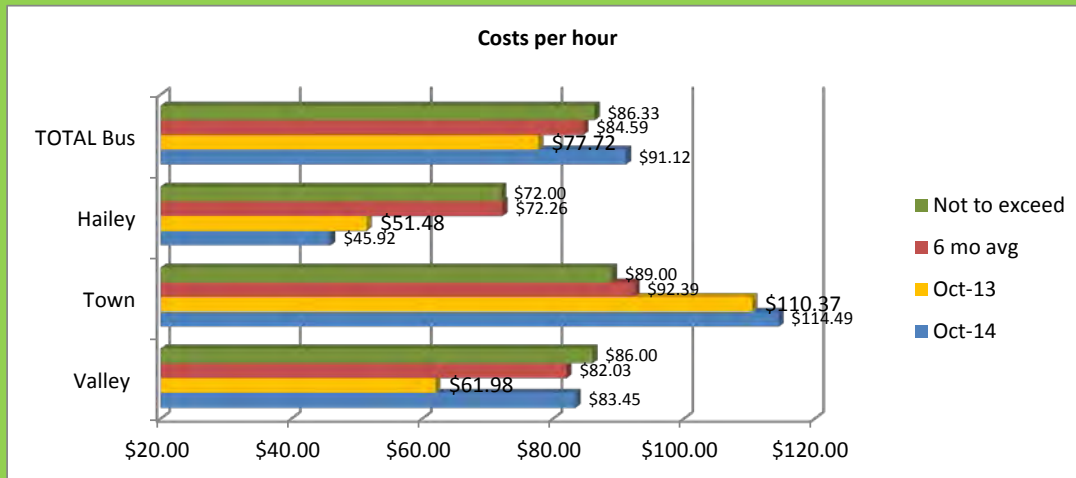
Hailey Route



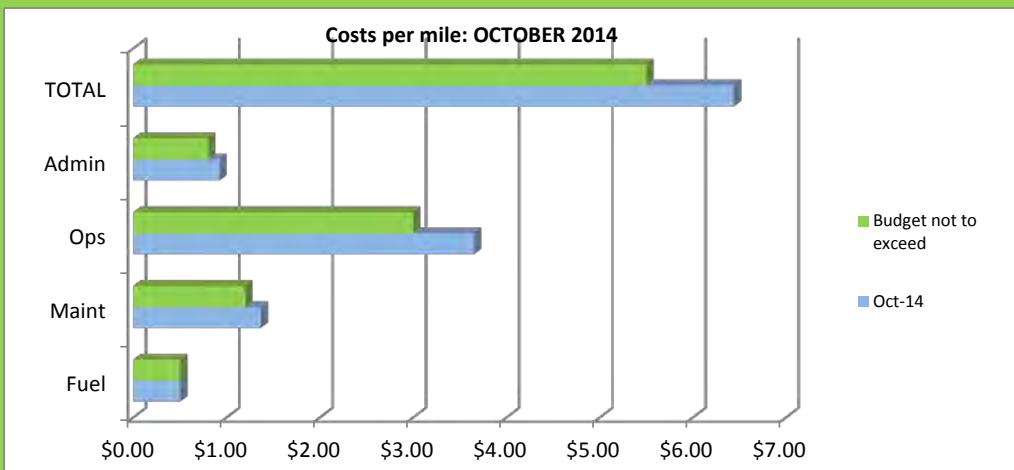
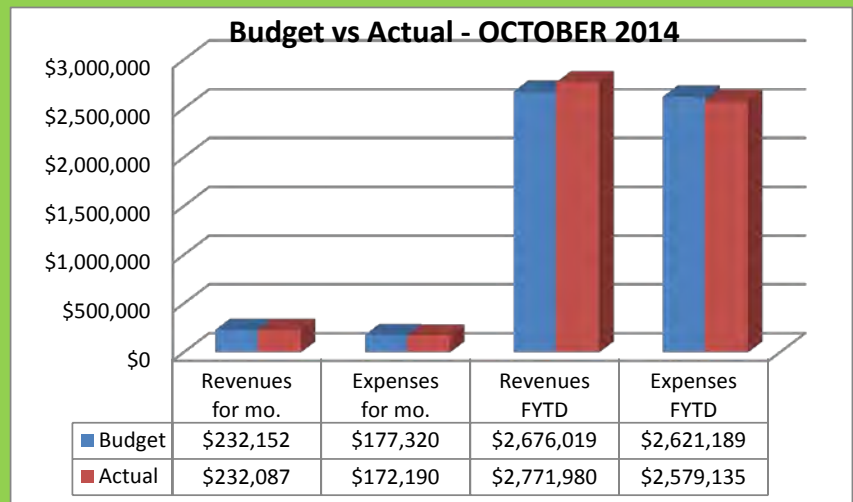
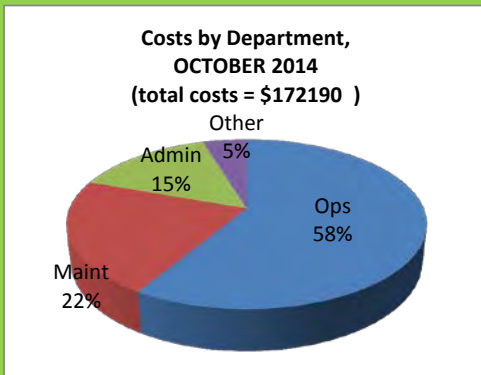
Vanpool



PERFORMANCE DASHBOARD - FINANCIAL, OCTOBER 2014

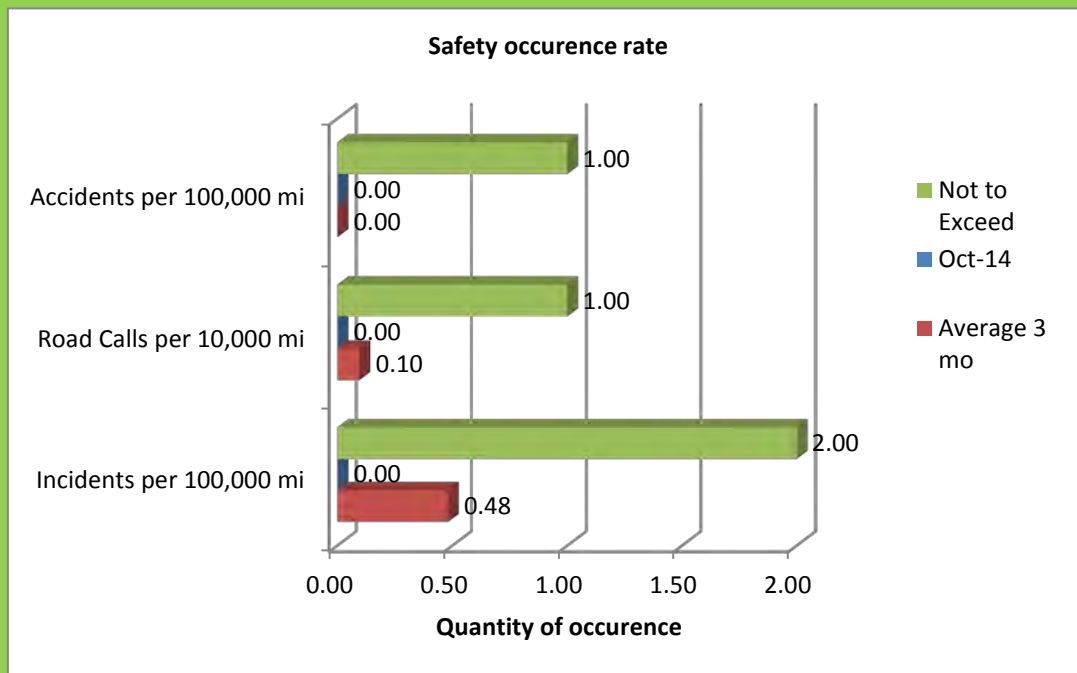


Definition: Monthly costs divided by the number of bus revenue service hours operated for the month. Being lower than goal is good. Monthly numbers are compared to 6 month average in order to give a longer time period for reference (monthly fluctuations can be great).



Definition: Costs for services are taken in total for the month and then divided by the mileage operated for the month. Costs are also calculated for each department to show the contribution to costs per mile. The budget is established based on historical averages and what is reasonable on a statewide basis for a rural fixed route system.

PERFORMANCE DASHBOARD - SAFETY, OCTOBER 2014



Definition: This is the rate at which these safety related items are happening at a rate that is consistent with industry

Safety	Aug-14	Sep-14	Oct-14
Incidents	0	1	0
Accidents	0	0	0
Road Calls	0	2	0

Incident is defined as an event that involved a minor collision, injury or altercation that may have caused physical damage or injury (less than \$200) to MRTA property or persons only. No outside parties involved.

Accident is defined as an event that caused damage to one or more MR vehicles or property in excess of \$200 OR damage to vehicles, property or persons unrelated to MRTA in any amount.

Road Call is defined as a vehicle that is taken out of revenue service because of a need for unscheduled maintenance.

**MAINTENANCE DAYS WITHOUT
A LOSS TIME ACCIDENT OR
INJURY: Current**

412

Mountain Rides Staff Report

Date:

12/17/2014

Staff Member:

Jim Finch

Department:

Operations

Department
Highlights from the
Previous Month:

NOVEMBER RIDERSHIP REPORT: Overall 4% increase to 27,121 passenger trips.
Town Routes: +9% all routes; Blue -1%; Green Route +84%;
Seasonal routes: Red +103% (104 passengers); Silver +11% (1095 passengers)
Hailey Route: +15% 2895 passengers. School trips have ever increasing ridership.
Valley Route: +1% 12,625 passengers. Holiday breaks affected ridership.

We should transport our 500,000th rider in mid-December! That is a huge milestone!

Progress on
projects/initiatives:

TAPTCO "refresher" training was completed for all returning drivers.
SAFETY is our highest priority as we strive for an NTD defined Collision free year!
This is another huge milestone for Mountain Rides!

Challenges/
Opportunities:

Mountain Rides Staff Report

Date:

12/17/2014

Staff Member:

Kim MacPherson

Department:

Marketing Outreach

Department
Highlights from the
Previous Month:

Bus schedules and the Ride guide are finished and have been distributed.
The website has been updated.

Progress on
projects/initiatives:

The quick reference guides have been distributed to the hotels and various locations with a bus stop near them.
I am working on a reference guide for the Ketchum bars and restaurants as well. We will know more about our late night service after the Ketchum city council meeting on Monday night.
We are working on the 2015 Marketing and Communications plan and will preview it with the Marketing and Planning committee in January.

Challenges/
Opportunities:

The night that I attended the Business Expo in November I won a \$1500 gift certificate for advertising with KSVT - FOX 14 television. We are currently working with them to produce a 30 second ad. The ad will be focusing on vanpool as we are trying to fill another van.
In the last 2 weeks we have filmed 4 vanpool riders who have given their testimonials as to why they ride the vanpool. It is very exciting. Look for the ad to run in January sometime.
We'll keep you posted.

Mountain Rides Staff Report

Date:

12/17/2014

Staff Member:

Rod Domke

Department:

Maintenance

Department
Highlights from the
Previous Month:

419 days without a lost time accident/incident.

We have hired a new weekend employee, Bryson Ellsworth. His help will allow for more maintenance coverage during the peak season.

Progress on
projects/initiatives:

The refurbishing of two buses is complete, new engines, transmissions, seating, paint & graphics.

We have received two new euro style ford vans for the van pool. Set up & graphics should be completed by the first of the year.

Our new maintenance database is working well. The tracking of our fleet/parts/assets was a challenge, but now a simple process with the new software and support system.

A new security system is being installed at the Ketchum facility: Programmable door locks with motion detection cameras. All should be in place and in service by the middle of January. Funding provided by left over funds in asset management grants.

Challenges/
Opportunities:

The IC buses continue to frustrate our program. Maintenance issues are on the rise.

Mountain Rides Staff Report

Date:

12/17/2014

Staff Member:

Wendy Crosby

Department:

Business-Finance

Department
Highlights from the
Previous Month:

The audit has been completed and you will be receiving a report from Dennis Brown and/or Brady Workman. We have a surplus that will be reviewed and a recommendation for allocation will be made by the F & P Committee and brought before the full board for approval.

Progress on
projects/initiatives:

The Exclusion/Code of Conduct policy is continuing to be revised and will go back to the F & P Committee in January.

Further revisions are also occurring on the Employee Manual following ICRMP review. I am hoping to have those finished up by mid-month and will get it uploaded to the Online University site so that employees can begin completing the courses. We will have to push to ensure we meet the Feb. 1 deadline but we will meet it.

The dental plan has been moved over to Blue Cross for cost and benefit reasons. This took effect Dec. 1.

Challenges/
Opportunities:

I returned from the FTA training in Seattle and found it very worthwhile. Additional training sessions will occur via webinar early in 2015 but participating in the hands-on training was extremely valuable and because it is not a program I use regularly, it will improve my recollection of the process when I begin using it more frequently next spring.

Mountain Rides Staff Report

Date:

12/17/2014

Staff Member:

Jason Miller

Department:

Executive Director

Department
Highlights from the
Previous Month:

Mobility management task force - Last month, I attended the first meeting of task force appointed to review recommendations on how mobility management should be carried out in Idaho going forward. The discussion was focused on a report prepared for ITD about the current state of mobility management with mobility managers through CTAI. We also worked on a draft definition of mobility management, which I distributed via email.

District Coordinating Council - I recently gave an update on Mountain Rides work in the past quarter to the district 4 group in Twin Falls. They were very satisfied with our performance and our use of the federal funding. It is unclear how this group will be involved with funding recommendations going forward. The general feeling seems to be that the DCC will have a smaller role going forward.

500,000 rider - we are very close to breaking the half million mark in ridership, something Mountain Rides has never done. We will be celebrating this in the coming weeks.

Progress on
projects/initiatives:

South Valley facility - we now have all the approvals necessary for moving forward with this project. Bellevue Planning and Zoning commission approved the CUP for the park and ride and the design review of the building on December 8th. We now move forward with readying a bid. Our goal for bid release is March.

Ketchum transportation hub - in January, we will be revising the drawings and bid schedule to break apart the bid and reduce the scope in places. In February, we will be reissuing the bid.

Bike-ped plan - we have applied for grant funding from the Sonoran Institute to help us refine our project priorities. We will know if we were successful by early January.

Challenges/
Opportunities:

Ketchum late night service - the City of Ketchum has requested that Mountain Rides consider later night service on the Blue Route. I will be presenting the costs with expanding Blue Route to city council on Monday, Dec 15th. This is an opportunity to do a trial of later night Blue Route service, which we have discussed many times in the past year.

Staffing - we are a bit tighter this year than past year's for drivers. We are starting to see that our wages may not be competitive with an improving economy.

Updates to city councils - In the coming weeks, I will be giving updates to city councils and county commissioners.



RECORDED

**REGULAR MEETING MINUTES
MOUNTAIN RIDES TRANSPORTATION AUTHORITY
Wednesday, November 19, 2014, 12:30 p.m.
Ketchum City Hall Meeting Room, Ketchum, Idaho**

Board Members of the Mountain Rides Transportation Authority met in a Regular Meeting in the Ketchum City Hall Meeting Room, Ketchum, Idaho.

PRESENT: Chairman Susan McBryant (Hailey), Nils Ribi (Sun Valley), David Patrie (Blaine County), Michael David (Ketchum) and Joe Miczulski (Bellevue) and Kristin Derrig (Ketchum)

ABSENT: Steve Wolper (At-Large), Vice-Chair Mark Gilbert (Sun Valley)

ALSO Mountain Rides Executive Director Jason Miller

PRESENT: Mountain Rides Operations Manager Jim Finch
Mountain Rides Business Manager Wendy Crosby
Support Specialist Kim MacPherson
Terry Smith, *Idaho Mountain Express*

1. CALL TO ORDER

Chairman Susan McBryant called to order the meeting of Wednesday, November 19, 2014 at 12:33pm.

2. COMMENTS FROM THE CHAIR AND BOARD MEMBER THOUGHTS

Chair Susan McBryant wanted to comment about the bicycle booklet that the City of Hailey has in their lobby.

3. PUBLIC COMMENT PERIOD FOR ITEMS NOT ON THE AGENDA (including questions from Press)

Terry Smith from the *Idaho Mountain Express* asked when the new bus schedule will be available and when it will start.

4. ACTION ITEMS AND DISCUSSION ITEMS

a. Action item:

Action on release of Invitation for Bid 2014-11-19 for unleaded and diesel fuel purchase via card lock system.

Jason Miller said Mountain Rides was very satisfied with last year's results of Associated Petroleum winning the bid out of four applicants. Mountain Rides uses a card lock system. We are not anticipating a lot of changes to the bidding process.

Nils Ribi asked about the estimated cost for fuel. Joe Miczulski remarked that the fuel in Bellevue was 3.09 for unleaded and 3.75 for diesel.

Mike David made a motion to approve the release and publication of Invitation for Bid 2014-11-19 for unleaded and diesel fuel for 2015 and Joe Miczulski seconded, and the motion passed unanimously.

b. Action item:

Action on updates and revisions to Mountain Rides employee manual.

Susan McBryant appreciated the highlighting of the changes to the document. All of Mountain Rides employees are going through an online university program with ICRMP. In addition to the drivers safety training course the employee has to acknowledge receipt that they understood and read the employee manual and vehicle use policy which is our Driver Rule book. The online university gives an electronic acknowledgement of date and time which can be useful for both parties if a need arises for substantial evidence. Susan McBryant asked about employees being able to ask questions and come back to the document if they have questions about it. Yes, they can come back to the document and should address their questions to Wendy Crosby. Michael David asked a question about dress attire and grooming and appearance. Nils Ribi wanted to know where the changes came from. Jason Miller noted that the changes came from (1) the ICRMP employee manual template and (2) was sent to legal counsel, Michael Pogue, who included the labor law and FMLA changes and (3) our own internal policies. The final review was done by Michael Pogue. Jason also thanked Wendy for her hard work on getting the document completed. Nils Ribi had questions regarding the definitions of “supervising official” and “workweeks” and suggested adding “electronic devices, smart phones and tablets” under “Inappropriate use of company computers, email or internet access.”

David Patrie made a motion to approve the FY2015 revisions to the Mountain Rides Transportation Authority Employee Manual, dated November 19, 2014 with changes noted, Michael David seconded, and the motion passed unanimously.

5. Committee Reports

- a. Planning and Marketing Committee reports from Steve Wolper
 - i. Committee members approve minutes for October and November (David Patrie abstained.)
- b. Finance and Performance Committee reports from Mark Gilbert
 - i. Committee members approve minutes for September (Mark Gilbert and Joe Miczulski abstained), October (Joe Miczulski and Michael David abstained) and November (Michael David abstained.)

6. Staff reports

- a. Dashboard performance reports for September 2014
- b. Operations report

Jim Finch noted that we would like to reach 500,000 for ridership this year and we are on our way. Jim reminded us to put your “seat in the seat.” Jim also highlighted Mountain Rides’ great safety record this past year.

- c. Marketing and Outreach report

Board member Michael David remarked that he saw Kim MacPherson at the two most recent community events and thought it was good for Mountain Rides to be there.

- d. Bike-Ped report
- e. Business Manager report
- f. Executive Director report

7. Consent Calendar items

a. Approve minutes for September 3rd special board meeting (Nils Ribí, Joe Miczulski and David Patrie abstaining), Oct 15 regular board meeting (Steve Wolper, Joe Miczulski and Michael David abstaining) and Nov 5th special board meeting (David Patrie and Michael David abstaining). **Nils Ribí moved to approve minutes and Michael David seconded. Motions carried unanimously.**

b. Receive & File financials September 2014

Mike David moved to approve the financials. Joe Miczulski seconded, and the motion carried unanimously.

8. Adjournment

Mike David moved to adjourn the meeting at 1:19pm. Joe Miczulski seconded and the motion carried unanimously.

Chairman Susan McBryant



**SPECIAL BOARD MEETING
MINUTES
MOUNTAIN RIDES TRANSPORTATION AUTHORITY
Wednesday, December 3, 2014, 1:30 p.m.
Webb Conference Room Annex, 191 8th Street, Suite D, Ketchum, Idaho**

Board Members of the Mountain Rides Transportation Authority of the Cities of Bellevue, Hailey, Ketchum and Sun Valley, and Blaine County, State of Idaho, met in a Special Meeting in the Webb Conference Room Annex, Ketchum, Idaho.

PRESENT: Chairman Susan McBryant (Hailey), Vice-Chair Mark Gilbert (Sun Valley), Steve Wolper (At-Large), Kristin Derrig (Ketchum), Nils Ribi (Sun Valley), David Patrie (Blaine County) and Joe Miczulski (Bellevue)

ABSENT: Michael David (Ketchum)

ALSO Mountain Rides Executive Director Jason Miller

PRESENT: Mountain Rides Business Manager Wendy Crosby
Support Specialist Kim MacPherson
Operations Manager Jim Finch

1. CALL TO ORDER

Chair Susan McBryant called to order the meeting of Wednesday, December 3, 2014 at 1:32pm.

2 – 3. DISCUSSION ITEMS

2. Discussion Item:

Discuss format, goals and date for annual strategic planning workshop

The format and goals were discussed for the strategic planning meeting to be held on Wednesday, January 7, 2015 at the YMCA Community room.

3. Discussion Item:

Discuss board officer seats for 2015

The changes to the seats for the Board of Directors was discussed and will be an action item for the December regular board meeting.

4. EXECUTIVE SESSION

Pursuant to Idaho Statute 67-2345(1)(b) to discuss employee evaluation

Mark Gilbert moved to go into executive section pursuant to Idaho Statute 67-2345(1)(b) to discuss employee evaluation. Joe Miczulski seconded. Roll call vote: Steve Wolper, aye; Joe

Miczulski, aye; Susan McBryant, aye; Mark Gilbert, aye; Kristin Derrig, aye, Nils Ribí, aye; Dave Patrie, aye.

Mark Gilbert made a motion to amend the agenda and add Item 6 to approve pay the adjustment. The reason for this amendment is due to an oversight in communication between the Board of Directors and the Executive Director. Nils Ribí seconded and motion carried unanimously.

6. Action Item

To approve for Executive Director retroactively to 8/24/2014 in the amount of either 2% or top of scale whichever is lower.

Mark Gilbert made a motion to approve adjustment for pay to Executive Director retroactively to 8/24/2014 in the amount of either 2% or top of scale, whichever is lower. Dave Patrie seconded and the motion passed unanimously.

5. Adjournment

Dave Patrie moved to adjourn the meeting at 2:43pm. Nils Ribí seconded and the motion carried unanimously.

Chairman Susan McBryant

Mountain Rides Agenda Item Summary

Date:	12/17/2014
From:	Wendy Crosby
Subject:	7b. Oct financials
Background:	<p>Oct 2014:</p> <p>We are back to normal reimbursements under the federal awards with the start of our new fiscal year. As a result revenues are right on budget. Expenses were also pretty much right on budget for the month. Payroll expense is a little below budget as the new, higher medical rates will not kick in until December. Rent/Utilities is over-budget for the month as a result of a security deposit required for the temporary south valley winter rental. This is reimbursable (assuming no damage) in March at the end of the lease. Travel & Training is a little higher than budget due to higher than expected costs for the Safety Training software program purchased. Fuel is a little under-budget as we are experiencing lower than expected fuel prices. This is the first month in the new fiscal year so it is a little early to tell, but things look to be on budget overall.</p> <p>October 2014 Checks Issued:</p> <p>Large (over \$2,500)/Unusual Items of note:</p> <p>ICRMP- \$52,500- first half 2014-15 premium (check issued in Sept with Oct.1 date)</p> <p>Transfers to Capital Equipment Fund-\$11,090 and \$2,634.49- All grant reimbursements are paid into the Ops fund account and then moved over to the appropriate capital account. \$11,090 was reimbursement for asset management software. \$2,634.49 was the final reimbursement under an old award for the purchase of tires and graphics on a van purchased in 2012.</p> <p>APTA- \$ 4,330 - annual membership dues</p> <p>Wendy Crosby- \$266.64- expense reimbursement for travel to Pocatello for the PRIMA conference and visit to PRT</p> <p>Jim Finch- \$515.10- expense reimbursement for purchase of TV for safety training sessions</p>

10:12 AM

12/01/14

Accrual Basis

MRTA - Operations Main
Revenue & Expenditures Budget Performance
October 2014

	Oct 14	Budget	% of Budget	Oct 14	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
41000 - Federal Funding							
41200 - Federal - 5311	81,280.00	81,000.00	100.3%	81,280.00	81,000.00	100.3%	845,000.00
41300 - Federal - 5316	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
41400 - Federal - 5317	520.00	0.00	100.0%	520.00	0.00	100.0%	14,000.00
41500 - Federal - Stimulus/5310	4,011.00	5,000.00	80.2%	4,011.00	5,000.00	80.2%	50,000.00
Total 41000 - Federal Funding	85,811.00	86,000.00	99.8%	85,811.00	86,000.00	99.8%	909,000.00
42000 - State Funding							
42100 - State - Safe Routes	0.00	0.00	0.0%	0.00	0.00	0.0%	15,000.00
42400 - State - Training	1,904.97	2,000.00	95.2%	1,904.97	2,000.00	95.2%	7,500.00
Total 42000 - State Funding	1,904.97	2,000.00	95.2%	1,904.97	2,000.00	95.2%	22,500.00
43000 - Local Funding							
43100 - Local - Ketchum	40,333.33	40,333.33	100.0%	40,333.33	40,333.33	100.0%	484,000.00
43200 - Local - Hailey	4,986.67	4,986.67	100.0%	4,986.67	4,986.67	100.0%	59,840.00
43300 - Local - Bellevue	495.00	0.00	100.0%	495.00	0.00	100.0%	0.00
43400 - Local - Blaine County	9,000.00	9,000.00	100.0%	9,000.00	9,000.00	100.0%	108,000.00
43500 - Local - Sun Valley	18,333.33	18,333.33	100.0%	18,333.33	18,333.33	100.0%	220,000.00
43600 - Local - Sun Valley Company	0.00	0.00	0.0%	0.00	0.00	0.0%	157,080.00
Total 43000 - Local Funding	73,148.33	72,653.33	100.7%	73,148.33	72,653.33	100.7%	1,028,920.00
44000 - Fares							
44100 - Fares - Valley Cash	5,335.95	6,000.00	88.9%	5,335.95	6,000.00	88.9%	76,000.00
44200 - Fares - Valley Passes	33,891.50	33,000.00	102.7%	33,891.50	33,000.00	102.7%	130,000.00
44300 - Fares - Vanpool	19,705.91	20,000.00	98.5%	19,705.91	20,000.00	98.5%	175,000.00
44400 - Fares - ADA	91.00	90.00	101.1%	91.00	90.00	101.1%	1,000.00
Total 44000 - Fares	59,024.36	59,090.00	99.9%	59,024.36	59,090.00	99.9%	382,000.00
45000 - Revenue							
45100 - Rev - Advertising	6,545.00	6,500.00	100.7%	6,545.00	6,500.00	100.7%	55,000.00
45200 - Rev - Business Sponsors	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
45450 - Rev - Misc.	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
45500 - Rev - Charter/Special Event	160.00	200.00	80.0%	160.00	200.00	80.0%	15,000.00
45600 - Rev - Bike Share- Bike Swap	0.00	0.00	0.0%	0.00	0.00	0.0%	5,000.00
Total 45000 - Revenue	6,705.00	6,700.00	100.1%	6,705.00	6,700.00	100.1%	75,000.00
47000 - Private Donations							
47100 - Priv. Donation - Foundations	0.00	0.00	0.0%	0.00	0.00	0.0%	500.00
47200 - Priv. Donation - Friends of MR	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total 47000 - Private Donations	0.00	0.00	0.0%	0.00	0.00	0.0%	500.00
48000 - Transfers							
48400 - Transfer - Housing Fund	1,666.66	1,666.67	100.0%	1,666.66	1,666.67	100.0%	20,000.00
Total 48000 - Transfers	1,666.66	1,666.67	100.0%	1,666.66	1,666.67	100.0%	20,000.00
49000 - Interest Income	27.78	41.67	66.7%	27.78	41.67	66.7%	500.00
49500 - Diesel Tax Refunds	3,799.00	4,000.00	95.0%	3,799.00	4,000.00	95.0%	19,000.00
49600 - Misc. Income	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
49800 - Excess Operating Funds	0.00	0.00	0.0%	0.00	0.00	0.0%	75,000.00
Total Income	232,087.10	232,151.67	100.0%	232,087.10	232,151.67	100.0%	2,532,420.00
Gross Profit	232,087.10	232,151.67	100.0%	232,087.10	232,151.67	100.0%	2,532,420.00

10:12 AM

12/01/14

Accrual Basis

MRTA - Operations Main
Revenue & Expenditures Budget Performance
October 2014

	Oct 14	Budget	% of Budget	Oct 14	YTD Budget	% of Budget	Annual Budget
Expense							
51000 · Payroll Expenses							
51100 · Salaries and Wages	77,753.57	77,500.00	100.3%	77,753.57	77,500.00	100.3%	1,159,000.00
51200 · Accrued Vacation Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
51300 · FICA Expense	4,554.03	4,730.00	96.3%	4,554.03	4,730.00	96.3%	72,500.00
51350 · Medicare Tax Expense	1,065.05	1,165.00	91.4%	1,065.05	1,165.00	91.4%	17,250.00
51400 · Retirement Plan Expenses	6,803.91	7,000.00	97.2%	6,803.91	7,000.00	97.2%	93,000.00
51500 · Workers Comp Expense	0.00	166.67	0.0%	0.00	166.67	0.0%	45,000.00
51600 · SUI Expense	696.91	1,576.67	44.2%	696.91	1,576.67	44.2%	24,000.00
51700 · Medical Ins. Expense	10,393.07	11,500.00	90.4%	10,393.07	11,500.00	90.4%	142,000.00
51800 · Dental Ins. Expense	977.75	816.67	119.7%	977.75	816.67	119.7%	12,000.00
51975 · Employee Assistance expense	0.00	416.67	0.0%	0.00	416.67	0.0%	5,000.00
51000 · Payroll Expenses - Other	92.20	100.00	92.2%	92.20	100.00	92.2%	1,750.00
Total 51000 · Payroll Expenses	102,336.49	104,971.68	97.5%	102,336.49	104,971.68	97.5%	1,571,500.00
52000 · Insurance Expense							
52100 · Ins. - Vehicles	52,500.00	52,500.00	100.0%	52,500.00	52,500.00	100.0%	105,000.00
52150 · Ins- Deductibles/claims	0.00	0.00	0.0%	0.00	0.00	0.0%	6,000.00
Total 52000 · Insurance Expense	52,500.00	52,500.00	100.0%	52,500.00	52,500.00	100.0%	111,000.00
53000 · Professional Fees							
53100 · Accounting & Audit	0.00	0.00	0.0%	0.00	0.00	0.0%	11,000.00
53200 · IT Systems	201.25	200.00	100.6%	201.25	200.00	100.6%	12,000.00
53300 · Grant Support/Admin	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
53400 · Legal Fees	192.00	200.00	96.0%	192.00	200.00	96.0%	7,000.00
53450 · Planning/ Design	475.00	500.00	95.0%	475.00	500.00	95.0%	1,500.00
53500 · Other Professional Fees	815.95	800.00	102.0%	815.95	800.00	102.0%	8,000.00
Total 53000 · Professional Fees	1,684.20	1,700.00	99.1%	1,684.20	1,700.00	99.1%	39,500.00
54000 · Equipment/ Tool Expense							
54100 · Shop Equipment expense	0.00	0.00	0.0%	0.00	0.00	0.0%	7,000.00
54200 · Shop Tools	23.51	25.00	94.0%	23.51	25.00	94.0%	3,400.00
54300 · Office Equipment	25.99	50.00	52.0%	25.99	50.00	52.0%	5,000.00
Total 54000 · Equipment/ Tool Expense	49.50	75.00	66.0%	49.50	75.00	66.0%	15,400.00
55000 · Rent and Utilities							
55100 · Rent	2,525.00	1,925.00	131.2%	2,525.00	1,925.00	131.2%	26,500.00
55200 · Utilities	516.25	500.00	103.3%	516.25	500.00	103.3%	16,500.00
Total 55000 · Rent and Utilities	3,041.25	2,425.00	125.4%	3,041.25	2,425.00	125.4%	43,000.00
56000 · Supplies							
56100 · Office Supplies	315.60	350.00	90.2%	315.60	350.00	90.2%	2,000.00
56200 · Janitorial & Safety Supplies	46.80	50.00	93.6%	46.80	50.00	93.6%	4,000.00
56300 · Department Supplies	376.08	525.00	71.6%	376.08	525.00	71.6%	8,500.00
56400 · Uniforms	227.74	300.00	75.9%	227.74	300.00	75.9%	5,000.00
56500 · Postage and Delivery	2.32	50.00	4.6%	2.32	50.00	4.6%	900.00
Total 56000 · Supplies	968.54	1,275.00	76.0%	968.54	1,275.00	76.0%	20,400.00
57000 · Repairs and Maintenance							
57100 · Equipment Repairs/Maintenance	415.25	450.00	92.3%	415.25	450.00	92.3%	2,500.00
57200 · Building Repairs/Maintenance	285.74	500.00	57.1%	285.74	500.00	57.1%	12,000.00
57250 · Bus Stop Repairs/Maint	0.00	0.00	0.0%	0.00	0.00	0.0%	5,000.00
57300 · Grounds Repairs/Maintenance	750.00	750.00	100.0%	750.00	750.00	100.0%	2,500.00
57400 · Bike Share Repairs/Maintenance	0.00	100.00	0.0%	0.00	100.00	0.0%	2,000.00
57500 · Janitorial Services	182.00	200.00	91.0%	182.00	200.00	91.0%	2,500.00
Total 57000 · Repairs and Maintenance	1,632.99	2,000.00	81.6%	1,632.99	2,000.00	81.6%	26,500.00
58000 · Communications Expense							
58100 · Office Phone Expense	237.12	300.00	79.0%	237.12	300.00	79.0%	4,000.00
58200 · Cell & Two-Way Mobile	603.32	520.00	116.0%	603.32	520.00	116.0%	10,000.00
58300 · Internet/Website	212.10	208.33	101.8%	212.10	208.33	101.8%	2,500.00
58400 · On-Board Vehicle Computers	0.00			0.00			0.00
Total 58000 · Communications Expense	1,052.54	1,028.33	102.4%	1,052.54	1,028.33	102.4%	16,500.00

10:12 AM

12/01/14

Accrual Basis

MRTA - Operations Main
Revenue & Expenditures Budget Performance
October 2014

	Oct 14	Budget	% of Budget	Oct 14	YTD Budget	% of Budget	Annual Budget
59000 - Travel and Training							
59100 - Vehicle/Airfare	183.15	200.00	91.6%	183.15	200.00	91.6%	4,000.00
59200 - Lodging	55.89	50.00	111.8%	55.89	50.00	111.8%	2,500.00
59300 - Food/Meals/Entertainment	132.72	50.00	265.4%	132.72	50.00	265.4%	4,000.00
59400 - Training/Education	35.00	50.00	70.0%	35.00	50.00	70.0%	2,000.00
59500 - Safety Curriculum	9,056.09	8,000.00	113.2%	9,056.09	8,000.00	113.2%	8,000.00
Total 59000 - Travel and Training	9,462.85	8,350.00	113.3%	9,462.85	8,350.00	113.3%	20,500.00
60000 - Business Expenses							
60100 - Business Registration Fees	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
60400 - Dues & Subscriptions	216.96	375.00	57.9%	216.96	375.00	57.9%	7,500.00
60500 - Bank Fees/Bad Debt	240.20	83.34	288.2%	240.20	83.34	288.2%	1,000.00
60700 - Bad Debt	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
60000 - Business Expenses - Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total 60000 - Business Expenses	457.16	458.34	99.7%	457.16	458.34	99.7%	8,500.00
61000 - Advertising							
61100 - Print Advertising	266.55	220.00	121.2%	266.55	220.00	121.2%	7,500.00
61200 - Radio Advertising	0.00	0.00	0.0%	0.00	0.00	0.0%	1,000.00
61300 - Online Advertising	40.00	41.67	96.0%	40.00	41.67	96.0%	500.00
61400 - Vehicle Graphics	1,956.00	2,000.00	97.8%	1,956.00	2,000.00	97.8%	5,500.00
61500 - Bus. Adv. Contract	2,060.00	2,000.00	103.0%	2,060.00	2,000.00	103.0%	13,000.00
Total 61000 - Advertising	4,322.55	4,261.67	101.4%	4,322.55	4,261.67	101.4%	27,500.00
62000 - Marketing and Promotion							
62100 - Info. Displays-Stop Signage	68.00	100.00	68.0%	68.00	100.00	68.0%	4,000.00
62200 - Graphic Design	0.00	166.67	0.0%	0.00	166.67	0.0%	6,000.00
62300 - Promotional Items	0.00	0.00	0.0%	0.00	0.00	0.0%	3,000.00
62400 - Customer Events and Misc.	39.00	0.00	100.0%	39.00	0.00	100.0%	3,500.00
62500 - Staff Appreciation/ Events	0.00	0.00	0.0%	0.00	0.00	0.0%	5,000.00
Total 62000 - Marketing and Promotion	107.00	266.67	40.1%	107.00	266.67	40.1%	21,500.00
63000 - Printing and Reproduction							
63100 - Copies, Passes & Flyers	41.60	50.00	83.2%	41.60	50.00	83.2%	2,500.00
63200 - Schedules, Maps & Brochures	0.00	0.00	0.0%	0.00	0.00	0.0%	9,000.00
Total 63000 - Printing and Reproduction	41.60	50.00	83.2%	41.60	50.00	83.2%	11,500.00
64000 - Fuel Expense	21,142.22	23,000.00	91.9%	21,142.22	23,000.00	91.9%	385,620.00
65000 - Vehicle Maintenance							
65100 - Parts Expense	8,005.73	8,208.33	97.5%	8,005.73	8,208.33	97.5%	100,000.00
65200 - Fluids Expense	221.56	1,333.33	16.6%	221.56	1,333.33	16.6%	16,000.00
65300 - Tires Expense	4,747.61	5,000.00	95.0%	4,747.61	5,000.00	95.0%	35,000.00
65400 - Purchased Services	0.00	0.00	0.0%	0.00	0.00	0.0%	10,500.00
65500 - Vehicle Computer/Diagnostic	0.00	0.00	0.0%	0.00	0.00	0.0%	2,000.00
Total 65000 - Vehicle Maintenance	12,974.90	14,541.66	89.2%	12,974.90	14,541.66	89.2%	163,500.00
69500 - Contingency Expense-Operations	4,166.66	4,166.67	100.0%	4,166.66	4,166.67	100.0%	50,000.00
Total Expense	215,940.45	221,070.02	97.7%	215,940.45	221,070.02	97.7%	2,532,420.00
Net Ordinary Income	16,146.65	11,081.65	145.7%	16,146.65	11,081.65	145.7%	0.00
Net Income	16,146.65	11,081.65	145.7%	16,146.65	11,081.65	145.7%	0.00

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Accrual Basis

MRTA - Operations Main

Checks Issued

As of October 31, 2014

Type	Date	Num	Name	Memo	Amount	Balance
11100 - Mountain West Checking						115,130.13
Bill Pmt -Check	10/01/2014	4403	ICRMP	Policy # 30A1903010...	-52,500.00	62,630.13
Bill Pmt -Check	10/02/2014	4410	Integrated Technologies		-43.58	62,586.55
Bill Pmt -Check	10/02/2014	4411	Jason Miller	expense reimbursem...	-45.00	62,541.55
Bill Pmt -Check	10/02/2014	4412	Jeff Mintz		-200.00	62,341.55
Bill Pmt -Check	10/02/2014	4413	Kent's Precision Electric Inc.		-2,042.50	60,299.05
Bill Pmt -Check	10/02/2014	4414	Kim MacPherson'	expense reimbursem...	-15.00	60,284.05
Bill Pmt -Check	10/02/2014	4415	MCR		-484.00	59,800.05
Bill Pmt -Check	10/02/2014	4416	Nicole Brown		-694.00	59,106.05
Bill Pmt -Check	10/02/2014	4417	Virginia Rhinehart	Monthly Rent	-1,925.00	57,181.05
Bill Pmt -Check	10/02/2014	4418	Wendy Crosby	expense reimbursem...	-192.94	56,988.11
Bill Pmt -Check	10/02/2014	4419	Zilch Art & Design		-100.00	56,888.11
Bill Pmt -Check	10/02/2014	ACH	CenturyLink 208-726-7140 623B	208-726-1690 623B	-111.67	56,776.44
Bill Pmt -Check	10/02/2014	ACH	Cox Communications	001-2401-205184001	-33.78	56,742.66
Bill Pmt -Check	10/02/2014	4420	AmeriBen Solutions/IEC Group		-170.00	56,572.66
Bill Pmt -Check	10/02/2014	4421	Lawson Products, Inc.		-149.98	56,422.68
Check	10/02/2014	ACH	Capital Equipment Fund	reimb for asset mana...	-11,090.00	45,332.68
Deposit	10/03/2014			Deposit	920.00	46,252.68
Check	10/03/2014	4422	Idaho Chapter of PRIMA	Risk Management Tr...	-35.00	46,217.68
Deposit	10/06/2014			Deposit	729.55	46,947.23
Liability Check	10/08/2014		QuickBooks Payroll Service	Created by Payroll Se...	-28,829.43	18,117.80
Deposit	10/08/2014			Deposit	636.00	18,753.80
Deposit	10/08/2014			Deposit	130.00	18,883.80
Deposit	10/09/2014			Deposit	11.35	18,895.15
Paycheck	10/09/2014	DD	Aguilar, Hortencia	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Conlago, Maira P.	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Djasran JR, Johnny	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Domke, Rodney F	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Finch, James F	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Gray, Stuart	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Grubbs, Torrey E	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Johnson, Mark F	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Kelly, David W	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Kirkpatrick, Wendy J	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Knudson, Michael W	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Leon, Teofilo O	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	MacPherson, Kim	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Miller, Jason M	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Nestor, Robert A	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Romero-Campos, Raul	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Selisch, Kurt	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Shroyer, Randall R	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Sproule, William	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Tellez, Carlos	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Thea, Karen J	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Torres, April L	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Uberuaga, Richard S	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Vasquez, Pamela	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Victorino, Jose L	Direct Deposit	0.00	18,895.15
Paycheck	10/09/2014	DD	Williams-Mehra, Colleen	Direct Deposit	0.00	18,895.15
Liability Check	10/09/2014	4423	Blaine County Collectors	April Torres	-80.00	18,815.15
Liability Check	10/09/2014	4424	Blaine County Sheriff's Office	#CV-2014-56 Torres	-78.69	18,736.46
Liability Check	10/09/2014	4425	Idaho Child Support Receipting	326231	-244.60	18,491.86
Liability Check	10/09/2014	4426	National Benefit Services, LLC	Mountain Rides FSA	-386.14	18,105.72
Deposit	10/09/2014			Deposit	210.00	18,315.72
Liability Check	10/10/2014	E-pay	United States Treasury	82-0382250 QB Trac...	-9,287.22	9,028.50
Deposit	10/10/2014			Deposit	495.20	9,523.70
Deposit	10/10/2014			Deposit	2,634.49	12,158.19
Check	10/13/2014	ACH	Capital Equipment Fund'	transfer of Rideshare ...	-2,634.49	9,523.70
Bill Pmt -Check	10/13/2014	4427	AlSCO		-181.60	9,342.10
Bill Pmt -Check	10/13/2014	4428	Integrated Technologies		-1,748.50	7,593.60
Bill Pmt -Check	10/13/2014	4429	Freightliner of Idaho		-265.60	7,328.00
Bill Pmt -Check	10/13/2014	4430	Gillig LLC	36869600	-662.72	6,665.28
Bill Pmt -Check	10/13/2014	4431	Rush Truck Centers		-2,492.80	4,172.48
Bill Pmt -Check	10/13/2014	4432	Copy & Print		-520.17	3,652.31
Bill Pmt -Check	10/13/2014	4433	Les Schwab	117-00888	-721.28	2,931.03
Bill Pmt -Check	10/13/2014	4434	Jane's Artifacts		-14.04	2,916.99
Bill Pmt -Check	10/13/2014	4435	Allstar Property Services, Inc.		-182.00	2,734.99
Bill Pmt -Check	10/13/2014	4436	National Benefit Services, LLC		-113.00	2,621.99
Bill Pmt -Check	10/13/2014	4437	Names and Numbers		-147.10	2,474.89
Bill Pmt -Check	10/13/2014	4438	Chateau Drug & True Value Hard...		-23.46	2,451.43
Bill Pmt -Check	10/13/2014	4439	Associated Petroleum Products, L...		-11,903.02	-9,451.59
Bill Pmt -Check	10/13/2014	4440	Window Welder Inc.		-754.38	-10,205.97
Bill Pmt -Check	10/13/2014	4441	Lawson Laski Clark & Pogue, PLLC		-403.20	-10,609.17
Bill Pmt -Check	10/13/2014	4442	American Funds	plan ID BRK100102	-250.00	-10,859.17
Bill Pmt -Check	10/13/2014	4443	Atkinsons' Grocery		-206.49	-11,065.66
Bill Pmt -Check	10/13/2014	4444	Business As Usual		-177.02	-11,242.68
Bill Pmt -Check	10/13/2014	4445	Clear Creek Disposal	1327	-77.53	-11,320.21

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Accrual Basis

MRTA - Operations Main

Checks Issued

As of October 31, 2014

Type	Date	Num	Name	Memo	Amount	Balance
Bill Pmt -Check	10/13/2014	4446	Express Publishing Inc.		-988.92	-12,309.13
Bill Pmt -Check	10/13/2014	4447	Greyhound Design		-735.00	-13,044.13
Bill Pmt -Check	10/13/2014	4448	Ketchum Computers, Inc.		-57.50	-13,101.63
Bill Pmt -Check	10/13/2014	4449	Rod Domke	expense reimbursem...	-106.80	-13,208.43
Bill Pmt -Check	10/13/2014	4450	Wells Fargo		-296.75	-13,505.18
Bill Pmt -Check	10/13/2014	ACH	Intermtn Gas Co #10630400-001-6	#10630400-001-6	-17.91	-13,523.09
Bill Pmt -Check	10/13/2014	ACH	Intermtn Gas Co #10630400-353-1	#10630400-353-1	-2.06	-13,525.15
Bill Pmt -Check	10/13/2014	4451	Hailey Chamber of Commerce		-15.00	-13,540.15
Bill Pmt -Check	10/13/2014	4452	City of Ketchum		-793.86	-14,334.01
Bill Pmt -Check	10/13/2014	4453	NAPA Auto Parts		-1,677.74	-16,011.75
Bill Pmt -Check	10/13/2014	4454	APTA		-4,330.00	-20,341.75
Deposit	10/14/2014			Deposit	30,199.25	9,857.50
Bill Pmt -Check	10/14/2014	4455	National Benefit Services, LLC		-243.72	9,613.78
Deposit	10/14/2014			Deposit	63,137.55	72,751.33
Deposit	10/14/2014			Deposit	473.00	73,224.33
Bill Pmt -Check	10/15/2014	4456	Access Idaho		-36.00	73,188.33
Bill Pmt -Check	10/15/2014	4457	Integrated Technologies		-20.43	73,167.90
Bill Pmt -Check	10/15/2014	4458	Minert & Associates, Inc.		-70.00	73,097.90
Bill Pmt -Check	10/15/2014	4459	Rich Broadcasting - KSKI FM/KE...		-300.00	72,797.90
Bill Pmt -Check	10/15/2014	4460	St Luke's Clinic - Hailey	940000328	-74.00	72,723.90
Deposit	10/15/2014			Deposit	288.65	73,012.55
Deposit	10/16/2014			Deposit	1,645.00	74,657.55
Bill Pmt -Check	10/17/2014	4461	UPS		-12.16	74,645.39
Deposit	10/17/2014			Deposit	8,951.37	83,596.76
Liability Check	10/20/2014	TAP	Idaho State Tax Commission	000186434	-3,114.00	80,482.76
Deposit	10/20/2014			Deposit	923.10	81,405.86
Deposit	10/21/2014			Deposit	370.00	81,775.86
Bill Pmt -Check	10/22/2014	ACH	Idaho Power Acc#2204788885		-292.90	81,482.96
Liability Check	10/22/2014		QuickBooks Payroll Service	Created by Payroll Se...	-27,795.40	53,687.56
Bill Pmt -Check	10/22/2014	4464	Blue Printing Inc.		-36.96	53,650.60
Bill Pmt -Check	10/22/2014	4465	Integrated Technologies		-315.60	53,335.00
Bill Pmt -Check	10/22/2014	4466	Jim Finch	expense reimbursem...	-45.00	53,290.00
Bill Pmt -Check	10/22/2014	4467	Schaeffer MFG. CO.	1140316	-2,407.50	50,882.50
Deposit	10/22/2014			Deposit	363.50	51,246.00
Paycheck	10/23/2014	DD	Aguilar, Hortencia	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Conlago, Maira P.	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Djasran JR, Johnny	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Domke, Rodney F	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Finch, James F	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Gray, Stuart	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Grubbs, Torrey E	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Johnson, Mark F	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Kelly, David W	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Kirkpatrick, Wendy J	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Knudson, Michael W	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Leon, Teofilo O	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	MacPherson, Kim	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Miller, Jason M	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Nestor, Robert A	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Romero-Campos, Raul	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Selisch, Kurt	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Shroyer, Randall R	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Sproule, William	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Tellez, Carlos	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Torres, April L	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Vasquez, Pamela	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Victorino, Jose L	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Williams-Mehra, Colleen	Direct Deposit	0.00	51,246.00
Paycheck	10/23/2014	DD	Thea, Karen J	Direct Deposit	0.00	51,246.00
Liability Check	10/23/2014	4462	Idaho Child Support Receipting	326231	-244.60	51,001.40
Liability Check	10/23/2014	4463	National Benefit Services, LLC	Mountain Rides FSA	-386.14	50,615.26
Bill Pmt -Check	10/24/2014	ACH	Verizon Wireless	942013229	-240.32	50,374.94
Bill Pmt -Check	10/24/2014	ACH	Idaho Power Acct.#2204640144		-46.24	50,328.70
Liability Check	10/24/2014	E-pay	United States Treasury	82-0382250 QB Trac...	-9,058.64	41,270.06
Bill Pmt -Check	10/24/2014	4470	Associated Petroleum Products, I...		-11,444.25	29,825.81
Bill Pmt -Check	10/24/2014	4471	Certified Folder Display Service, I...	14-0086946	-68.00	29,757.81
Bill Pmt -Check	10/24/2014	4472	Gem State Welders Supply Inc.		-115.96	29,641.85
Bill Pmt -Check	10/24/2014	4473	Ketchum Computers, Inc.		-201.25	29,440.60
Bill Pmt -Check	10/24/2014	4474	White Cloud Communications Inc.		-288.00	29,152.60
Bill Pmt -Check	10/24/2014	4475	Lawson Products, Inc.		-180.10	28,972.50
Deposit	10/24/2014			Deposit	598.58	29,571.08
Bill Pmt -Check	10/24/2014	ACH	City of Hailey	40205001	-65.68	29,505.40
Deposit	10/24/2014			Deposit	309.55	29,814.95
Paycheck	10/27/2014	DD	Green, William E	Direct Deposit	0.00	29,814.95
Liability Check	10/28/2014	4476	Idaho Department of Labor	0001211374	-3,771.24	26,043.71
Bill Pmt -Check	10/28/2014	ACH	Cox Communications	001-2401-205184001	-33.77	26,009.94
Bill Pmt -Check	10/28/2014	4477	TigerDirect		-197.32	25,812.62
Bill Pmt -Check	10/28/2014	4478	Wendy Crosby	expense reimbursem...	-266.64	25,545.98

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Accrual Basis

MRTA - Operations Main

Checks Issued

As of October 31, 2014

Type	Date	Num	Name	Memo	Amount	Balance
Liability Check	10/29/2014		QuickBooks Payroll Service	Created by Payroll Se...	-229.61	25,316.37
Deposit	10/29/2014			Deposit	23,196.37	48,512.74
Deposit	10/29/2014			Deposit	185.69	48,698.43
Bill Pmt -Check	10/29/2014	4479	Windy City Arts Inc.		-950.00	47,748.43
Bill Pmt -Check	10/29/2014	4480	Jim Finch	expense reimbursem...	-515.10	47,233.33
Bill Pmt -Check	10/29/2014	4481	Kim MacPherson'	expense reimbursem...	-55.08	47,178.25
Bill Pmt -Check	10/29/2014	4482	Windy City Arts Inc.		-387.00	46,791.25
Deposit	10/29/2014			Deposit	616.65	47,407.90
Deposit	10/30/2014			Deposit	7,800.71	55,208.61
Deposit	10/30/2014			Deposit	119.85	55,328.46
Liability Check	10/31/2014	ACH	Aflac	DQR88	-420.36	54,908.10
Liability Check	10/31/2014	4468	Met Life SBC	KM05725871	-1,326.26	53,581.84
Liability Check	10/31/2014	4469	Blue Cross of Idaho	10034150-R001	-13,550.55	40,031.29
Deposit	10/31/2014			Deposit	26.89	40,058.18
Liability Check	10/31/2014	E-pay	United States Treasury	82-0382250 QB Trac...	-37.30	40,020.88
Liability Check	10/31/2014	ACH	Blue Cross of Idaho	10034150-R001	0.00	40,020.88
Liability Check	10/31/2014	ACH	Met Life SBC	KM05725871	0.00	40,020.88
Bill Pmt -Check	10/31/2014	4483	Eco Edge		-475.00	39,545.88
Bill Pmt -Check	10/31/2014	4484	Mack Center	4130 Glenbrook Dr #D	-600.00	38,945.88
Bill Pmt -Check	10/31/2014	4485	United Oil		-212.96	38,732.92
Bill Pmt -Check	10/31/2014	4486	Virginia Rhinehart	Monthly Rent	-1,925.00	36,807.92
Deposit	10/31/2014			Deposit	732.00	37,539.92
Deposit	10/31/2014			Deposit	1,666.66	39,206.58
Deposit	10/31/2014			Deposit	91.00	39,297.58
Deposit	10/31/2014			Deposit	500.75	39,798.33
Deposit	10/31/2014			Interest	2.62	39,800.95
Total 11100 - Mountain West Checking					-75,329.18	39,800.95
TOTAL					-75,329.18	39,800.95

After review, I have determined that each payment listed on this report is correct as to payee and amount, and is for a proper and authorized purpose, except as otherwise explained below.

Exceptions: 1) None or 2) See below. (Circle One)

W. W. W.

Signed

Business Manager

Title

12/17/14

Date