# Mountain Rides Transportation Authority Consolidated FY2017 Budget presented to Board Sept 21, 2016 ALL FUNDS SUMMARY

		FY2016 Budget REVISED April 2016	FY2017 Budget for adoption 9-21-16	% Difference FY16 vs. FY17			
Revenue	е						
	Operations Fund	2,599,158.00	2,803,898.00	7.9%			
	Capital Equipment Fund	634,212.50	900,000.00	41.9%			
	Capital Equipment Reserve Carryover	180,000.00	80,000.00	-55.6%			
	Capital Equipment use of funds	-120,875.00	-22,412.50	0.0%			
	Work Force Housing Fund	33,565.00	37,000.00	10.2%			
	Work Force Housing Reserve Carryover	33,000.00	6,000.00				
	Work Force Housing use of funds	-27,840.00	-5,775.00	-79.3%			
	Facilities Fund	1,072,444.00	141,988.00	-86.8%			
	Facilities Reserve Carryover	58,000.00	35,000.00	-39.7%			
	Facilities Fund use of funds	-113,055.00	0.00	-100.0%			
	Contingency Fund	75,000.00	60,025.00	-20.0%			
	Contingency Reserve Carryover	232,000.00	215,000.00	-7.3%			
	Contingency Fund use of funds	-14,800.00	-5,000.00	-66.2%		ļ	
Total Re	evenue	4,640,809.50	4,245,723.50	-8.5%			
Expense	9						
	Operations Fund	2,599,158.00	2,803,898.00	7.9%			
	Capital Equipment Fund	634,212.50	900,000.00	41.9%			
	Work Force Housing Fund	33,565.00	37,000.00	10.2%			
	Facilities Fund	1,072,444.00	141,988.00	-86.8%			
	Contingency Fund	75,000.00	0.00	-100.0%		ļ	
Total Ex	pense	4,414,379.50	3,882,886.00	-12.0%			
Gross R	levenue	226,430.00	362,837.50	60.2%			
	Less Fund Balances held in Reserve						
	Capital Equipment Fund Reserve	59,125.00	57,587.50	-2.6%			
	Work Force Housing Fund Reserve	5,160.00	5,225.00	1.3%			
	Facilities Fund Reserve	-55,055.00	35,000.00	-163.6%			
	Contingency Fund Reserve	162,145.00	270,025.00	66.5%			
	Total Fund Balances in Reserve	171,375.00	367,837.50	114.6%			
NETRE	VENUE (Gross Revenue minus Funds Held in Reserve)	55,055.00	-5,000.00				
			FY2016	Breakout		FY2017 B	Breakout
MARY OF	TOTAL LOCAL FUNDING REQUESTS FY2	FY2016	operating	capital	FY2016	operating	capital
City of k	Ketchum	\$ 561,000.00	\$ 476,850.00	\$ 84,150.00	\$ 590,000.00	\$ 501,500.00	\$ 88,500.00
City of S	Sun Valley	\$ 265,000.00	\$ 225,250.00	\$ 39,750.00	\$ 295,000.00		
City of H		\$ 68,000.00	\$ 57,800.00		\$ 72,500.00		
City of E		\$ 2,000.00	\$ 500.00		\$ 5,000.00	\$ 4,250.00	\$ 750.00
Blaine C		\$ 121,000.00	\$ 102,850.00		\$ 130,000.00	\$ 110,500.00	\$ 19,500.00
SV CO		\$ 181,000.00	\$ 153,850.00		\$ 184,000.00	\$ 156,400.00	\$ 27,600.00
		\$ 1,198,000.00		,	\$ 1,276,500.00		

### Mountain Rides Transportation Authority General Operations Fund FY2017 Budget

			FY2017 Budget		
		present	ed to Board 9/21/20	116	
		FY2016 Budget	FY2017 Budget-for		
		REVISED April	9-21-16 approval	% change FY2016	COMMENTS
		2016	0 = 1 10 app. 01a.	REVISED vs FY2017	
Income					
	ederal Funding				
	41200 · Federal - 5311	975,000	1,118,648.00	15%	additional funds awarded
	41300 · Federal - 5316	8,000.00	, ,		program discontinued
	41400 · Federal - 5317	48,000.00			program discontinued; continuing to use remaining funds
	41600 · Federal - other programs	15,000.00	,	-20%	
	000 · Federal Funding	1,046,000.00	·	11%	
	state Funding	1,040,000.00	1,100,040.00	1170	
	42400 · State - Training	5,000.00	0.00	-100%	reimbursement applied against travel/training expense
	000 · State Funding	5.000.00		-100%	тенный зетнени аррней аданых наченианный ехреные
	ocal Funding	3,000.00	0.00	-100 /6	
	43100 · Local - Ketchum	476,850.00	501,500.00	5%	
		57,800.00	,	7%	
	43200 · Local - Hailey	1,700.00	,	150%	
	43300 · Local - Bellevue	102,850.00	,	7%	
	43400 · Local - Blaine County	225,250.00		11%	
	43500 · Local - Sun Valley	,	,		
	43600 · Local - Sun Valley Co./Other Biz	153,850.00		100%	
	43700 · Local - BCRD and other for Galena service	0.00	,	100%	
	000 · Local Funding	1,018,300.00	1,097,025.00	8%	
44000 - F					
	44100 · Fares - Down Valley Cash	85,000.00	,		more service will increase fares over FY16
	44150 - Fares - Airport Service Cash	0.00	· ·		new service
	44200 · Fares - Down Valley Passes	155,000.00	,		more service will increase fares over FY16
	44250 · Fares - Hailey Route	4,000.00	,		continued fare; additional service
	44300 · Fares - Vanpool	130,000.00	,	0%	
	44400 · Fares - ADA	1,000.00		100%	
	44400 · Fares - Galena	0.00	,		new service
Total 44	000 · Fares	375,000.00	400,000.00	7%	
45000 · R	evenue				
	45100 - Rev - Advertising	65,000.00	75,000.00	15%	
	45450 · Rev - Misc	500.00		0%	
	45500 · Rev - Charter/Special Event	17,500.00	18,000.00	3%	
	45600 · Rev - Bike Share	5,000.00	3,000.00	-40%	membership rev; reflects actual
Total 45	000 · Revenue	88,000.00	96,500.00	10%	

#### Mountain Rides Transportation Authority General Operations Fund FY2017 Budget

		zorr Buuget		
	presented	to Board 9/21/20	116	
47000 · Private Donations				
47100 · Foundations/Other	1,000.00	1,000.00	0%	membership rev; reflects actual
Total 47000 · Private Donations	1,000.00	1,000.00	0%	
48000 - Transfer from Housing Fund	20,000.00	20,000.00	0%	
49000 · Interest Income	100.00	100.00	0%	
49500 · Diesel Tax Refunds	5,267.00	0.00	-100%	applied against fuel expense
50000 · Excess Operating Funds	40,491.00	23,625.00	-42%	add \$20K to balance, based on service increases
Total Income	2,599,158.00	2,803,898.00	8%	
Total 51000 · Payroll Expenses	1,730,258.00	1,955,041.00	13%	reflects increased service, avg 2% merit increase, better support; higher starting wages
Total 52000 · Insurance Expense	111,000.00	113,000.00	2%	
Total 53000 · Professional Fees	41,000.00	46,000.00	12%	FY16 included RM hosting fees for 2015 of \$6K
Total 54000 · Equipment/Tools	14,000.00	14,500.00	4%	0
Total 55000 · Rent and Utilities	38,500.00	25,000.00	-35%	no Hailey storage renrtal
Total 56000 · Supplies	21,900.00	22,400.00	2%	
Total 57000 · Repairs and Maint.	40,500.00	35,500.00	-12%	
Total 58000 · Communications Exp.	17,500.00	34,000.00	94%	better radios
Total 59000 · Travel and Training	15,000.00	8,000.00	-47%	change in reimbursement (reimbursement credited to expense)
Total 60000 · Business Expenses	6,500.00	5,000.00	-23%	
Total 61000 · Advertising	39,000.00	42,500.00	9%	
Total 62000 · Mrktg and Promotion	48,500.00	27,000.00	-44%	no purchase of app but increased overall! spending
Total 63000 · Printing and Repr.	12,500.00	12,500.00	0%	return to old schedule format
Total 64000 · Fuel Expense	225,000.00	222,957.00	-1%	reflects increased service and slight price increase
Total 65000 · Vehicle Maintenance	178,000.00	180,500.00	1%	
Total 69500 · Fund Expense-Conting	60,000.00	60,000.00	0%	rebuild fund
Total Expense	2,599,158.00	2,803,898.00	8%	
Income over Expenses	0.00	0.00		

# Mountain Rides Transportation Authority Capital Equipment Fund and Contingency Fund FY2017 Budget presented to Board 9/21/2016

CADITAL FOLLIDAMENT FLIND							
APITAL EQUIPMENT FUND	R	FY2016 Budget REVISED pril 2016		FY2017 Budget 9/21/16	% change FY2016 REVISED vs FY2017	Comments	
						\$31K for van and \$80K for LD bus carryover from FY16;	
41102 · Federal - 5339-buses/vans/refurb	\$	463,000	\$	617,000	33%	\$28K awarded, \$150K hoping for one-time funds	
41104 · Federal - 2012 State of Good Repair/ Other	_	-	\$	64,000	100%	total of \$80k awarded for elec fareboxes+radios;	
41103 · Federal - 5339-bus technology-radios	\$	-	\$	16,000	100%	new radio system	
42301 · Fares - Vanpool	\$	-	\$	16,000	100%	portion of fares to cover replacement van	
48000 · Use of reserve cash	\$	80,875	\$	22,413	-72%		
43000 · Local	\$	65,288	\$	109,538	68%	increased to 50% of total capital contrib; 100% of SVCo.	
49000 · Interest Earned	\$	50	\$	50	0%		
49800 · Excess Operating Reserves	\$	-	\$	25,000	100%		
49900 · Misc Income- Asset Disposal	\$	25,000	\$	30,000		disposal of 2 vans, 1 sprinter	
otal Income	\$	634,213	\$	900,000	42%		
xpense							
68050 · Support Vehicles	\$	20.000	\$	_	100%	already bought 3 support in FY16	
coope - Support verneres	Ψ	20,000	Ф	-		2 new vans, 2 new light duty buses; 1 each carryover from	
68100 · Vans	\$	139,500	\$	350,000	151%	FY16	
68200 · Buses-mid and heavy duty	\$	400,000	\$	405,000	1%		
68300 · Buses-refurb	\$	50,000	\$	35,000	-30%	refurb or used	
68500 · Technology	\$	5,713	\$	80,000	1300%	fareboxes and possibly counters; fed award of 100k split 80k for tech and 20k for radio	
68600 · Radio system	\$	-	\$	20,000		20k of total technology project on radios	
54000 · Shop Equipment	\$	19,000	\$	10,000	-47%	3,7 7,000	
otal Expense	\$	634,213	\$	900,000	42%		
Income over Expenses	\$	-	\$	-			
Starting Fund Balance on 10/1	\$	180,000	\$	80,000			
Transfer to Income (use of fund balance)	\$	(120,875)	\$	(22,413)			
Net Income	\$	-	\$	-			
Ending Fund Balance on 9/30	\$	59,125	\$	57,588			
ONTINGENCY FUND							
CONTINGENCY FOND							
		2016 Budget REVISED 4/15/2016	F	Y2017 Budget 9/21/16	% change FY2016 REVISED vs FY2017	Comments	
ncome							<u> </u>
47000 ⋅ Use of Reserve cash	\$	14,800	\$	-	-100%		
48000 · Transfer from Ops Fund	\$	60,000		60,000	0%		
49000 · Interest Earned	\$	200		25	-88%		
otal Income	\$	75,000	\$	60,025	-20%		
		-					
xpense	<u> </u>		_				
transfer to Facilities Fund	\$	75,000		-	-100%		
otal Expense	\$	75,000	_	-	-100%		
et Income	\$	-	\$	60,025			
	-						
Starting Fund Palance on 40/4	\$	222 000	æ	245 000			
Starting Fund Balance on 10/1 Transfer to WFH	\$	232,000 (14,800)		215,000 (5,000)		deferred maintenance	
Net Income for FY	\$	(14,800)	\$	60,025		deferred maintenance	
I TOT INCOME TOT I							
Ending Fund Balance on 9/30	\$	217,200		270,025		9.63%	

### Mountain Rides Transportation Authority Facilities Fund and Work Force Housing Fund FY2017 Budget

#### presented to Board 9/21/2016

		presented to B	· ·	4 5/ 22/ 2010		
FACILITIES FUND						
Income	F	Y2016 Budget REVISED 4/15/2016	FY	/2017 Budget 9/21/16	Comments	
41106 · Federal Funding - 5309: Facility	\$	67,000	\$	-	award fully used	
41600 · Federal Funding - Other-One-Time	\$	500,000	\$	-	award fully used	
41601 · Federal Funding - Bus Stop Improvements	\$		\$	60,000	,	
43000 · Local Funding	\$	114,413	\$	81,938	2017 = 50% of total capital	
47000 · Use of Reserve cash	\$	113,055	\$	-	222. 27. 27. 20. 22. 22. 22. 22. 22. 22. 22. 22. 22	
48000 · Transfers	\$	177,901	\$	_		
49000 · Interest Earned	\$	75	\$	50		
49000 ·Excess Operating Reserves	\$	100,000	\$	-		
Total Income	\$	1,072,444	\$	141,988		
	7		7			
Expense						
66100 · Construction- bus stop improvements	\$	-	\$	70,000		
66150 · Construction-Bus Stop Design	\$	-		5000		
66200 · South Facility Construct-Improve	\$	1,037,444	\$	-	\$ -	
66300 · South Facility Design/Plan	\$	10,000	\$	-	"	
66400 · South Facility Move in	\$	5,000	\$	5,000		
66500 · Ketchum Facility Upgrades	\$	5,000	\$		improvements to Ketchum building including boiler, HVAC	
66000 Ketchum Transit Plaza	\$	45.000	\$	15 000	FY18 construcition most likely	
66310 Ketchum Transit Plaza Design/Plan	\$	15,000	\$	-	prelininary concept work	
Total Expense	\$	1,072,444	\$	141,988		
Income over Expenses	\$	-	\$	-		
		REVISED FY16				
Starting Fund Balance on 10/1	\$	58,000	\$	35,000		
Transfer to Income (use of fund balance)	\$	(113,055)	-	-		
Net Income for FY	\$		\$	-		
Ending Fund Balance on 9/30	\$	(55,055)	·	35,000		
	Ė			<u> </u>		
WORK FORCE HOUSING FUND		Y2016 Budget	FΥ	/2017 Budget 9/21/16	Comments	
Income		, -,-3		-, -,		
45350 · Apartment Rent	\$	29,500	\$	30 000	assumes no vacancy	
45400 · Laundry Revenue	\$	1,200	\$	1,200	assumes no vacancy	
47000 · Use of Reserve cash	\$	2,840	\$	5,775		
49000 · Interest Earned	\$	25		25		
Total Income	\$	33,565	\$	37,000		
Expense	7		Ψ	37,000		
55200 · Utilities	\$	5,000	\$	5,000		
57100 · Equipment Repairs/Maintenance	\$	500	\$	1,000		
57200 · Building Repair and Maintenance	\$	7,000	-	10,000		
57400 · Elevator Expenses	\$	1,000	\$	1,000		
57400 · Elevator Expenses	\$	65	\$			
48000 · Transfer out to Operations Account-Admin	\$	20,000	\$	20,000		
Total Expense	\$	33,565	\$	37,000	· ·	
Net Income	\$	-	\$	-		
Starting Fund Balance on 10/1	\$	33,000	\$	6,000		
Transfer to Income (use of fund balance)	\$	(2,840)		(5,775)		
Transfer from Contingency	\$	-	\$	5,000	may need some use of contingency funds	
Transfer to Facilities Fund	\$	(25,000)	\$	-	"	
Net Income for FY						
Net income for FY	\$	-	\$	-		
Ending Fund Balance on 9/30	\$	- 5,160	\$	5,225		